



Limited Review Report on unaudited financial results for the quarter ended 31st December 2022 of THE METHONI TEA COMPANY LIMITED.

**TO THE BOARD OF DIRECTORS OF
THE METHONI TEA COMPANY LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **THE METHONI TEA COMPANY LIMITED** ('the Company'), for the Quarter and Nine Months ended 31st December, 2022. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement Principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended, including the manner in which it is to be disclosed, or that it contains material misstatement.

Place : Kolkata

Dated : 30th day of January, 2023



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R AGARWAL UMASHANKAR AGARWAL
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U S AGARWAL, FCA, Partner
(Membership No.: 051895)
For & On behalf of
U.S. AGARWAL & ASSOCIATES
Chartered Accountants
Registration No. 314213E
UDIN: 23051895BGNPA8597

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

CIN No : L15492WB1929PLC006618

Phone : (033) 40076728, 35222827

Website : www.methonitea.com Email : methoni@methonitea.com

(Rs. In '000)

Sl. No.	Particulars	Quarter Ended On			Nine Months Ended On		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	16,830.00	183,209.23	56,693.00	200,039.23	157,951.00	-
II	Other Income	6,443.49	6,960.10	411.00	21,666.60	8,729.00	16,500.32
III	Total Income (I+II)	23,273.49	190,169.33	57,104.00	221,705.83	166,680.00	16,500.32
IV	Expenses						
	(a) Cost of Materials Consumed	-	-	1,005.50	-	8,685.00	-
	(b) Purchase of Stock-in-Trade	-	183,215.33	-	183,215.33	-	-
	(c) Changes in inventories of Finished Goods, Stock-in-Trade and work-in progress	19,260.00	(19,260.00)	13,318.00	-	(13,935.00)	-
	(d) Employee benefit expenses	728.00	376.00	36,340.00	1,638.00	102,900.60	4,094.14
	(e) Finance Cost	-	-	188.65	-	1,796.65	-
	(f) Depreciation and Amortization expenses	38.81	38.81	652.00	116.44	3,151.93	79.52
	(g) Other expenditure	5,157.31	1,755.50	15,271.10	7,858.98	47,607.10	1,251.88
	Total Expenses	25,184.12	166,125.64	66,775.26	192,828.75	150,206.28	5,425.54
V	Profit/(Loss) before exceptional items and tax (III-IV)	(1,910.63)	24,043.68	(9,671.26)	28,877.08	16,473.72	11,074.78
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(1,910.63)	24,043.68	(9,671.26)	28,877.08	16,473.72	11,074.78
VIII	Tax Expenses						
	(a) Current tax	1,843.66	1,976.43	-	5,423.86	-	2,004.84
	(b) Deferred tax	(610.62)	678.40	-	(162.88)	-	-
	(c) Earlier year adjustment	-	(686.88)	-	(604.66)	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(3,143.67)	22,075.73	(9,671.26)	24,220.76	16,473.72	9,069.94
X	Profit/(Loss) from discontinued operations (after Tax)	-	-	-	-	-	447,453.78
XI	Profit/(Loss) for the period (IX+X)	(3,143.67)	22,075.73	(9,671.26)	24,220.76	16,473.72	456,523.72
XII	Other Comprehensive Income						
	A) Items that will not be reclassified to Profit or Loss						
	-Net Change in Fair Value	22,131.84	(6,627.75)	-	14,437.30	-	12.99
	-Tax Impact on above	(3,809.93)	1,063.98	-	(2,477.44)	-	-
	B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+ XII) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	15,178.24	16,511.96	(9,671.26)	36,180.62	16,473.72	456,536.71
XIV	Paid- up Equity share capital	908.00	908.00	408.00	908.00	408.00	908.00
XV	Earnings Per Shares (EPS) of Rs. 10/- each						
	(a) Basic EPS (Rs. /Share)	(3.46)	24.31	(23.70)	26.67	40.38	903.54
	(b) Diluted EPS (Rs./Share)	(3.46)	24.31	(23.70)	26.67	40.38	903.54

Notes :

- The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- The above results for the nine months ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th January, 2023 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Figures for the previous period have been regrouped/ rearranged, wherever necessary.

By Order of the Board
For The Methoni Tea Company Ltd

Rajendra Prasad Bubna
Rajendra Prasad Bubna
Whole Time Director
DIN No : 00180543

Place :Kolkata

Date : 30th January, 2023