



INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
THE METHONI TEA COMPANY LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **THE METHONI TEA COMPANY LIMITED** ('the Company'), for the Quarter and Nine month ended 31st December, 2021. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations,2015"), as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement Principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Listing Regulations,2015 "), as amended, including the manner in which it is to be disclosed, or that it contains material misstatement except the Provision for Deferred Tax, Provision for Income Tax as per IND AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post-Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.



Place : Kolkata
Dated : 12/02/2022

U S AGARWAL, FCA, Partner
(Membership No.: 051895)
For & On behalf of
U.S. AGARWAL & ASSOCIATES
Chartered Accountants
Registration No. 314213E
UDIN: 22051895ABNKSM2070

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31ST DECEMBER, 2021

CIN No : L15492WB1929PLC006618

Phone : (033) 40076728, 35222827

Website : www.methonitea.com Email : methoni@methonitea.com

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended On			Nine Months Ended On		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	566.93	850.53	750.84	1,579.51	1,727.63	1,964.55
II	Other Income	4.11	31.36	13.13	87.29	28.81	60.67
III	Total Income (I+II)	571.04	881.89	763.97	1,666.80	1,756.44	2,025.22
IV	Expenses						
	(a) Cost of Materials Consumed	10.06	50.71	15.02	86.85	64.37	67.63
	(b) Changes in inventories of finished goods, Stock-in-Trade and work -in progress	133.18	(97.05)	121.81	(139.35)	(164.00)	(4.91)
	(c) Employee benefit expenses	363.40	390.59	305.26	1,029.01	864.09	1,157.47
	(d) Finance Cost	1.89	7.13	2.65	17.96	14.38	16.57
	(e) Depreciation and Amortization expenses	6.52	12.50	11.00	31.52	36.00	49.46
	(f) Other expenditure	152.72	186.64	160.81	476.08	448.60	553.41
	Total Expenses	667.75	550.51	616.55	1,502.05	1,263.44	1,839.63
V	Profit/(Loss) before exceptional items and tax (III-IV)	(96.71)	331.38	147.42	164.75	493.00	185.59
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	(96.71)	331.38	147.42	164.75	493.00	185.59
VIII	Tax Expenses	-	-	-	-	-	1.97
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(96.71)	331.38	147.42	164.75	493.00	183.62
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	(96.71)	331.38	147.42	164.75	493.00	183.62
XIV	Other Comprehensive Income						
	A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(12.59)
	B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+ XIV) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	(96.71)	331.38	147.42	164.75	493.00	171.03
XVI	Paid- up Equity share capital	4.08	4.08	4.08	4.08	4.08	4.08
XVII	Earnings Per Shares (EPS) of Rs. 10/- each						
	(a) Basic EPS (Rs. /Share)	(23.70)	81.22	36.13	40.38	120.83	45.01
	(b) Diluted EPS (Rs./Share)	(23.70)	81.22	36.13	40.38	120.83	45.01

THE METHONI TEA CO. LTD

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Director

THE METHONI TEA COMPANY LIMITED

Notes :

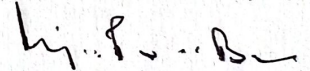
- 1 The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- 2 In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stage could not be ascertained.
- 3 The Company has transferred assets at its Methoni Tea Estate along with the Plantations together with the factory building, office buildings, sheds, structures, bungalows, godowns, quarters and other structures and constructions thereon including plant and machinery under an Agreement for Sale of Tea Estate dated 18.01.2022 to RCP Solutions & Services Pvt Ltd with effect from 01.01.2022
- 4 The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- 5 As the ultimate income tax liability will depend on results for the year ending 31st March, 2022 and in view of the seasonal nature of tea business, the position with regards to provision for Current tax and also deferred Tax will be determined at end of the year. The Company follows this consistently for arriving at half-yearly results
- 6 The Company is engaged only in the business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on " Segment Reporting" prescribed under Section 133 of Companies Act, 2013.
- 7 The above results for the half year ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2022 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 8 Figures for the previous period have been regrouped/ rearranged, wherever necessary.

Place :Kolkata

Date : 12th February,2022

Regd. Office: 75-C Park Street, First Floor,Kolkata : 700 016

By Order of the Board
For The Methoni Tea Company Ltd



Rajendra Prasad Bubna

Whole Time Director

DIN No : 00180543