

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.

TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com

Website : www.methonitea.com

Ref. No. SEC/1008/19/615

14.01.2020

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sirs,

SCRIP CODE 10023015

Sub: Unaudited Standalone Financial Results and Limited Review
Report for the Quarter ending 31st December, 2019

We enclose herewith the Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2019 which was taken on record by the Board at their meeting held on 14th January, 2020.

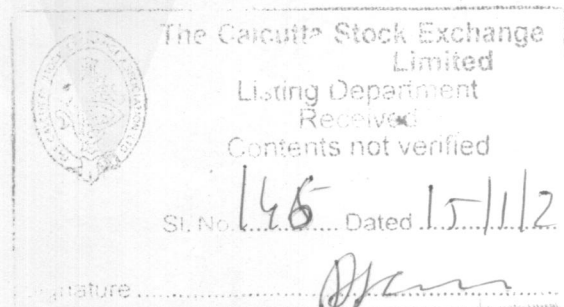
The Limited Review Report carried out by the Auditors' of the Company for the said quarter which was also adopted by the Board at the said Board Meeting is also enclosed herewith for your record.

Please note that we are arranging to have the Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2019 published in the newspapers.

Yours faithfully,
For THE METHONI TEA CO. LTD.


WHOLE TIME DIRECTOR

Encl: a/a
/dg



GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230

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INDEPENDENT AUDITOR'S REVIEW REPORT

TO
THE BOARD OF DIRECTORS OF
THE METHONI TEA CO LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **THE METHONI TEA CO. LTD.** ('the Company'), for the Quarter and Nine month ended 31th December, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations,2015").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement Principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information' performed by the Independent auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Regarding Provision for Deferred Tax, Provision for Income Tax as per IND AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post-Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Listing Regulations,2015 "), as amended, including the manner in which it is to be disclosed, or that it contains material misstatement.



Place: Kolkata
Date: 14th Day of January, 2020

For and on behalf of
U.S. Agarwal & Associates
Chartered Accountants
(Firm Registration No. 314213E)

Bipin Kumar Agarwala
Bipin Kumar Agarwala, FCA, Partner
(Membership No.:051635)

UDIN: 20051635AAAAAA2147

Kolkata:
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0374 2337242 / 94350 36849
pkagarwal_ca@rediffmail.com

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016

CIN No : L15492WB1929PLC006618

Phone : (033) 2229 3241, Fax : (033) 2249 6587

Website : www.methonitea.com, Email : methoni@methonitea.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹. In lakhs except per share data)

Particulars	Quarter Ended On			Nine Months Ended On		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operations	562.04	667.13	728.78	1,534.70	1,381.22	1,563.33
II Other Income	11.68	2.76	0.36	3.16	16.60	17.77
III Total Revenues (I+II)	573.72	669.90	729.14	1,537.85	1,397.82	1,581.10
IV Expenses						
(a) Cost of Materials Consumed	0.64	8.32	0.05	57.06	2.49	11.13
(b) Changes in inventories of finished goods	144.17	(113.35)	215.68	(158.14)	(81.85)	(15.71)
(c) Employee benefits expenses	298.31	336.78	262.09	939.68	879.00	1,134.26
(d) Finance Cost	3.87	5.62	0.37	14.53	1.17	3.99
(e) Depreciation and amortisation expenses	12.00	12.00	10.00	36.00	30.00	53.49
(f) Other expenditure	124.91	183.78	140.35	462.17	440.96	522.67
Total Expenses	583.90	433.15	628.53	1,351.31	1,271.76	1,709.83
V Profit / (Loss) before exceptional items and tax (III-IV)	(10.18)	236.75	100.61	186.55	126.06	(128.73)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(10.18)	236.75	100.61	186.55	126.06	(128.73)
VIII Tax Expenses	-	-	-	-	-	14.84
IX Profit / (Loss) for the period from continuing operations (VII-VIII)	(10.18)	236.75	100.61	186.55	126.06	(143.57)
X Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
Profit / (Loss) from discontinued operations(after tax)	-	-	-	-	-	-
XII (X-XI)	-	-	-	-	-	-
XIII Profit / (Loss) for the period (IX-XII)	(10.18)	236.75	100.61	186.55	126.06	(143.57)
XIV Other Comprehensive Income						
A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	4.63
B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX+ X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(10.18)	236.75	100.61	186.55	126.06	(138.95)
XV Earnings Per Shares (EPS) of ₹10/- each						
(a) Basic EPS (₹ /Share)	(2.49)	58.03	24.66	45.72	30.90	(35.19)
(b) Diluted EPS (₹ /Share)	(2.49)	58.03	24.66	45.72	30.90	(35.19)

For U.S. AGARWAL & ASSOCIATES
Chartered Accountants

B.K. Aggarwal
B.K. Aggarwala
Partner
Membership No.-051635

THE METHONI TEA CO. LTD.

[Signature]
Director

THE METHONI TEA COMPANY LIMITED

Regd. Office : 75-C Park Street, 1st Floor, Kolkata - 700 016

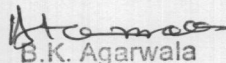
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

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Notes to Accounts

- 1 These financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.
- 2 In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stages could not be ascertained.
- 3 The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- 4 As the ultimate income tax liability will depend on results for the Year ending 31st March, 2020 and in view of the seasonal nature of tea business, the position with regard to provision for Current Tax and also deferred Tax will be determined at end of the Year. The Company follows this consistently for arriving at quarterly results.
- 5 The Company is engaged only in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of the Companies Act, 2013.
- 6 The above results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th January, 2020 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 7 Depreciation is estimated based on calculation of previous year ended 31st March, 2019.
- 8 Figures for the previous period have been regrouped / rearranged, wherever necessary.

For U.S. AGARWAL & ASSOCIATES
Chartered Accountants


B.K. Agarwala

Partner

Membership No.-051635

Place: Kolkata

Date: The 14th Day of January, 2020

Regd. Office: 75-C Park Street, First Floor, Kolkata : 700 016

By Order of the Board
For The Methoni Tea Company Limited



Rajendra Prasad Bubna

Whole Time Director

DIN No: 00180543