



Limited Review Report on unaudited financial results for the quarter and half year ended 30th September 2022 of Methoni Tea Company Limited.

TO THE BOARD OF DIRECTORS OF
THE METHONI TEA COMPANY LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **THE METHONI TEA COMPANY LIMITED** ('the Company'), for the Quarter and Six month ended 30th September, 2022. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations,2015"), as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement Principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Listing Regulations,2015 "), as amended, including the manner in which it is to be disclosed, or that it contains material misstatement.

Place : Kolkata

Dated : 10th day of November, 2022



U S AGARWAL, FCA, Partner
(Membership No.: 051895)

For & On behalf of

U.S. AGARWAL & ASSOCIATES
Chartered Accountants

Registration No. 314213E

UDIN:22051895BCSISW9938

THE METHONI TEA COMPANY LIMITED
 Regd. Office: 75-C Park Street, Kolkata : 700 016
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022
CIN No : L15492WB1929PLC006618
Phone : (033) 40076728, 35222827
Website : www.methonitea.com Email : methoni@methonitea.com

(Rs.in '000)

Sl. No.	Particulars	Quarter Ended On			Six Months Ended On		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	183,209.23	-	85,053.15	183,209.23	101,258.15	-
II	Other Income	6,960.10	8,263.01	3,135.76	15,223.11	8,317.76	16,500.32
III	Total Income (I+II)	190,169.33	8,263.01	88,188.92	198,432.34	109,575.92	16,500.32
IV	Expenses						
	(a) Cost of Materials Consumed	-	-	5,070.64	-	7,678.64	-
	(b) Purchase of stock-in-trade	183,215.33			183,215.33		
	(c) Changes in inventories of finished goods, Stock-in-Trade and work -in progress	(19,260.00)	-	(9,704.79)	(19,260.00)	(27,252.79)	-
	(c) Employee benefit expenses	376.00	534.00	39,058.55	910.00	66,560.55	4,094.14
	(d) Finance Cost	-	-	712.67	-	1,606.67	-
	(e) Depreciation and Amortization expenses	38.81	38.81	1,250.00	77.63	2,500.00	79.52
	(f) Other expenditure	1,755.50	946.16	18,663.73	2,701.66	32,335.73	1,251.88
	Total Expenses	166,125.65	1,518.97	55,050.79	167,644.62	83,428.79	5,425.54
V	Profit/(Loss) before exceptional items and tax (III-IV)	24,043.68	6,744.04	33,138.13	30,787.72	26,147.13	11,074.78
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	24,043.68	6,744.04	33,138.13	30,787.72	26,147.13	11,074.78
	Tax Expenses						
	(a) Current Tax	1,976.43	1,603.78	-	3,580.20	-	2,004.84
	(b) Deferred Tax	678.40	(230.66)	-	447.74	-	-
	(c) Earlier year adjustment	(686.88)	82.21	-	(604.66)	-	-
VIII	Total Tax Expenses	1,967.95	1,455.33	-	3,423.28	-	2,004.84
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	22,075.73	4,827.39	33,138.13	27,364.44	26,147.13	9,069.94
X	Profit/(Loss) from discontinued operations(after tax)	-	-	-	-	-	447,453.78
XI	Profit/(Loss) for the period (IX+XII)	22,075.73	4,827.39	33,138.13	27,364.44	26,147.13	456,523.72
XII	Other Comprehensive Income						
	A) Items that will not be reclassified to Profit or Loss						
	-Net Change in Fair Value	(6,627.75)	(1,066.78)	-	(7,694.53)	-	12.99
	-Tax Impact on above	1,063.98	268.51	-	1,332.49	-	-
	B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+XII) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	16,511.96	4,029.11	33,138.13	21,002.39	26,147.13	456,536.72
XIV	Paid-up Equity share capital	908.00	908.00	408.00	908.00	408.00	908.00
XV	Earnings Per Shares (EPS) of Rs. 10/- each						
	(a) Basic EPS (Rs. /Share)	24.31	5.32	81.22	30.14	64.09	903.54
	(b) Diluted EPS (Rs./Share)	24.31	5.32	81.22	30.14	64.09	903.54

Notes :

- The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- The above results for the half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th November, 2022 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Figures for the previous period have been regrouped/ rearranged, wherever necessary.

By Order of the Board
For The Methoni Tea Company Ltd

Rajendra Prasad Bubna

Rajendra Prasad Bubna
Whole Time Director
DIN No : 00180543

Place : Kolkata
Date : 10th November, 2022
Regd. Office: 75-C Park Street, First Floor, Kolkata : 700 016

THE METHONI TEA COMPANY LIMITED

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

(Rs.in '000)

Sl. No.	PARTICULARS	As at 30.09.2022 (Reviewed)	As at 31.03.2022 (Audited)
A	ASSETS		
1	Non Current Assets		
	(a) Property Plant and Equipments & WIP	877.60	955.23
	(b) Financial Assets		-
	Investments	174,465.19	1,271.25
	(c) Deferred Tax Assets (net)	-	-
	(d) Other non-current assets	223,993.55	13,302.95
2	Current Assets		
	(a) Inventories	19,260.00	-
	(b) Financial Assets		-
	Investments	152,007.84	310,293.14
	Trade receivables		-
	Cash and cash equivalents	869.36	9,547.88
	Loans and Advances	44,856.33	136,100.00
	(c) Other current assets	8,559.87	142,155.92
	TOTAL ASSETS	624,889.74	613,626.37
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	9,080.00	9,080.00
	(b) Other Equity	609,672.74	588,683.35
	Total Equity	618,752.74	597,763.35
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	-
	(b) Provisions	7,392.02	4,052.28
	(c) Deferred Tax Liability	(1,322.52)	8.64
3	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	-
	Trade Payables	-	230.20
	(b) Other current liabilities	67.50	11,571.91
	TOTAL - EQUITY AND LIABILITIES	624,889.74	613,626.37

THE METHONI TEA COMPANY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs.in '000)

Particulars	For the Half year ended 30.09.2022 (Reviewed)		For the year ended 31 March, 2022 (Audited)	
A. Cash flow from operating activities				
Profit / (Loss) before tax from continuing Operations		30,787.72		11,074.78
Profit / (Loss) before tax from Discontinued Operations		-		10,592.32
<i>Adjustments for:</i>				
Depreciation and amortisation	77.63		3,231.99	
Asset Written Off	71.38			
Finance costs	-		1,795.65	
Interest income	(11,145.67)		(3,809.75)	
Dividend income	(337.50)		-	
Profit on Assets discarded	-		390.64	
(Profit)/ loss on sale of investments	(2,672.03)		(5,665.70)	
(Profit)/ loss on sale of Bond	(41.12)			
Profit on Sale of Mutual Fund	(511.79)			
(Profit)/ loss from Foreign Exchange Difference		(14,559.11)	(34.84)	(4,092.00)
Operating profit / (loss) before working capital changes		16,228.62		17,575.11
<i>Adjustments for (increase) / decrease in Assets:</i>				
Inventories	(19,260.00)		13,139.14	
Trade receivables	-		1,223.96	
Current Loan and Advances	91,243.67		(105,000.00)	
Other current assets	129,663.90		(126,992.94)	
Other non-current assets	(210,772.82)		2,377.78	
<i>Adjustments for increase / (decrease) in Liabilities:</i>				
Trade payables	(230.20)		(9,589.66)	
Other current liabilities	(11,504.41)		4,266.37	
Short-term provisions	-		(33,068.75)	
		(20,859.85)		(253,644.10)
Cash flow from extraordinary items		-		-
Cash generated from operations		(4,631.24)		(236,069.00)
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		(4,631.24)		(236,069.00)
B. Cash flow from investing activities				
Adjustment for Fixed Assets	-		6,415.36	
Purchase of Investments	(247,390.90)		(517,968.40)	
Proceeds from sale of Investments	69,161.47		226,934.56	
Purchase of mutual Fund	(103,011.79)		-	
Proceeds from sale of Fixed Assets	-		475,000.00	
Proceeds from Sale of mutual Fund	103,523.58		-	
Proceeds from Sale of Bond	162,187.19		-	
Interest income	11,145.67		3,809.75	
Dividend Income	337.50		-	
Profit on Sale of Foreign Difference	-		34.84	
Net cash flow from / (used in) investing activities (B)		(4,047.29)		194,226.11
C. Cash flow from financing activities				
Equity Share Capital			76,000.00	
Short Term Borrowing			(24,684.70)	
Other Liabilities			(2,415.14)	
Finance Cost			(1,795.65)	
Net cash flow from / (used in) financing activities (C)		-		47,104.51
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(8,678.53)		5,261.62
Cash and cash equivalents at the beginning of the year		9,547.88		4,286.26
Cash and cash equivalents at the end of the year		869.36		9,547.88
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:				
Cash and cash equivalents at the year end				
Cash and cash equivalents at the year end comprises of :				
(a) Cash in hand		26.53		16.70
(b) Balances with banks:				
(i) In current accounts		842.83		9,530.18
(ii) In Deposit accounts		-		1.00
		869.36		9,547.88

By Order of the Board
For The Methoni Tea Company Ltd



Rajendra Prasad Bubna
Whole Time Director
DIN No : 00180543

Place: Kolkata
Date: 10th November 2022