

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERD OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.

TEL. : +91 33 4007 6728, E-mail : methoni@methonitea.com

Website : www.methonitea.com

Ref. No. SEC/1008/21/

13.11.2021

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sirs,

SCRIP CODE 10023015

Sub: Unaudited Standalone Financial Results and Limited Review
Report for the Quarter ending 30th September, 2021

We enclose herewith the Unaudited Standalone Financial Results of the Company for the quarter ended 30th September, 2021 which was taken on record by the Board at their meeting held on 13TH November, 2021

The Limited Review Report carried out by the Auditors' of the Company for the said quarter which was also adopted by the Board at the said Board Meeting is also enclosed herewith for your record.

Please note that we are arranging to have the Unaudited Standalone Financial Results of the Company for the quarter ended 30th September, 2021 published in the newspapers.

Yours faithfully,

For THE METHONI TEA CO. LTD.



CHIEF FINANCIAL OFFICER

Encl: a/a

GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612, Tel. : +91 3776 268230

Email : methonite@rediffmail.com



INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
THE METHONI TEA COMPANY LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the Statement') of **THE METHONI TEA COMPANY LIMITED** ('the Company'), for the Quarter and Six month ended 30th September, 2021. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations,2015"), as amended.

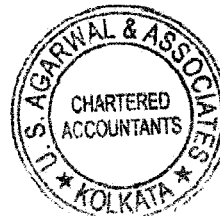
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement Principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Listing Regulations,2015 "), as amended, including the manner in which it is to be disclosed, or that it contains material misstatement except the Provision for Deferred Tax, Provision for Income Tax as per IND AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post-Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

Place : Kolkata

Dated : 13th day of November, 2021




U S AGARWAL, FCA, Partner
(Membership No.: 051895)

For & On behalf of

U.S. AGARWAL & ASSOCIATES
Chartered Accountants

Registration No. 314213E

UDIN: 21051895AAAAJL9816

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2021

CIN No : L15492WB1929PLC006618

Phone : (033) 40076728, 35222827

Website : www.methonitea.com Email : methoni@methonitea.com

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended On			Six Months Ended On		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	Revenue from Operations	850.53	162.05	809.76	1,012.58	976.79	1,964.55
II	Other Income	31.36	51.82	1.36	83.18	31.88	60.67
III	Total Income (I+II)	881.89	213.87	811.12	1,095.76	1,008.67	2,025.22
IV	Expenses						
	(a) Cost of Materials Consumed	50.71	26.08	38.79	76.79	49.35	67.63
	(b) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(97.05)	(175.48)	(154.34)	(272.53)	(285.81)	(4.91)
	(c) Employee benefit expenses	390.59	275.02	326.69	665.61	558.83	1,157.47
	(d) Finance Cost	7.13	8.94	5.59	16.07	11.73	16.57
	(e) Depreciation and Amortization expenses	12.50	12.50	12.23	25.00	25.00	49.46
	(f) Other expenditure	186.64	136.72	201.52	323.36	304.00	553.41
	Total Expenses	550.51	283.77	430.48	834.29	663.10	1,839.63
V	Profit/(Loss) before exceptional items and tax (III-IV)	331.38	(69.90)	380.64	261.47	345.57	185.59
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	331.38	(69.90)	380.64	261.47	345.57	185.59
VIII	Tax Expenses	-	-	-	-	-	1.97
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	331.38	(69.90)	380.64	261.47	345.57	183.62
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	331.38	(69.90)	380.64	261.47	345.57	183.62
XIV	Other Comprehensive Income						
	A) Items that will not be reclassified to Profit or Loss	-	-	1.76	-	1.76	(12.59)
	B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+ XIV) (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)	331.38	(69.90)	382.40	261.47	347.33	171.03
XVI	Paid-up Equity share capital	4.08	4.08	4.08	4.08	4.08	4.08
XVII	Earnings Per Shares (EPS) of Rs. 10/- each						
	(a) Basic EPS (Rs. /Share)	81.22	(17.13)	93.29	64.09	84.70	45.01
	(b) Diluted EPS (Rs./Share)	81.22	(17.13)	93.29	64.09	84.70	45.01

THE METHONI TEA CO. LTD.

H. P. B.

Director

THE METHONI TEA COMPANY LIMITED
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021

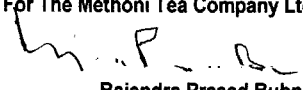
(Rs. In Laks)

Sl. No.	PARTICULARS	As at 30.09.2021 (Reviewed)	As at 31.03.2021 (Audited)
A	ASSETS		
1	Non Current Assets		
	(a) Property Plant and Equipments & WIP	340.18	328.07
	(b) Capital Work in Progress	45.54	37.21
	(c) Financial Assets		
	Investments	0.03	155.17
	(d) Deferred Tax Assets (net)	64.93	64.93
	(e) Other non-current assets	157.11	156.81
2	Current Assets		
	(a) Inventories	366.33	131.39
	(b) Biological Assets other than Bearer plants	17.89	2.49
	(c) Financial Assets		
	Trade receivables	190.62	12.24
	Cash and cash equivalents	37.89	42.86
	Loans and Advances	311.00	311.00
	(d) Other current assets	70.89	151.63
	TOTAL ASSETS	1,602.41	1,393.82
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	40.80	40.80
	(b) Other Equity	828.10	573.21
	Total Equity	868.90	614.01
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	-	-
	Provisions	6.87	6.87
	(c) Other Liabilities	24.15	24.15
3	Current liabilities		
	(a) Financial Liabilities		
	i) Borrowings	202.99	246.847
	ii) Trade Payables	84.57	98.20
	(b) Other current liabilities	82.49	73.06
	(c) Provisions	332.43	330.69
	TOTAL - EQUITY AND LIABILITIES	1,602.41	1,393.82

Notes :

- The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interem reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stage could not be ascertained.
- The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- As the ultimate income tax liability will depend on results for the year ending 31st March, 2022 and in view of the seasonal nature of tea business, the position with regards to provision for Current tax and also deferred Tax will be determined at end of the year. The Company follows this consistently for arriving at half-yearly results
- The Company is engaged only in the business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on " Segment Reporting" prescribed under Section 133 of Companies Act, 2013.
- The above results for the half year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2021 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Depreciation is estimated based on calculation of previous year ended 31st March,2021.
- Figures for the previous period have been regrouped/ rearranged, wherever necessary.

**By Order of the Board
For The Methoni Tea Company Ltd**


Rajendra Prasad Bubna
Whole Time Director
DIN No : 00180543

Place :Kolkata

Date : 13th November, 2021

Regd. Office: 75-C Park Street, First Floor,Kolkata : 700 016

THE METHONI TEA COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30TH SEPTEMBER, 2021

(Rs. In Laks)

Particulars	For the Half year ended 30.09.2021 (Reviewed)		For the year ended 31 March, 2021 (Audited)	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		261.47		185.60
<i>Adjustments for:</i>				
Depreciation and amortisation	25.00		49.46	
Finance costs	16.07		16.57	
Interest income	(19.05)		(38.10)	
Biological Assets other than Bearer Plants	-		(2.50)	
Dividend income	-		(0.01)	
Profit on Assets discarded	-		(5.94)	
(Profit)/ loss on sale of investments	(45.18)		(2.37)	
		(23.16)		17.11
Operating profit / (loss) before working capital changes		238.31		202.71
<i>Adjustments for (increase) / decrease in Assets:</i>				
Inventories	(234.94)		(7.76)	
Biological Assets other than Bearer plants	(15.40)			
Trade receivables	(178.38)		18.80	
Current Loan and Advances	-		30.00	
Other current assets	80.74		(83.21)	
Other non-current assets	(0.30)		(14.98)	
<i>Adjustments for increase / (decrease) in Liabilities:</i>				
Trade payables	(13.62)		(3.41)	
Other current liabilities	9.44		17.06	
Short-term provisions	1.75		17.65	
Long-Term Provisions	-	(350.72)	-	(25.85)
Cash flow from extraordinary items		-		-
Cash generated from operations		(112.41)		176.86
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		(112.41)		176.86
B. Cash flow from investing activities				
Capital expenditure on fixed Assets	(45.43)		(83.52)	
Purchase of Investments	(64.23)		(345.66)	
Proceeds from sale of Investments	257.97		199.47	
Interest income	19.05		38.10	
Dividend Income	-		0.01	
Net cash flow from / (used in) investing activities (B)		167.36		(191.61)
C. Cash flow from financing activities				
Long Term Borrowings	-		(0.38)	
Short Term Borrowing	(43.85)		39.58	
Other Liabilities	-		(1.24)	
Finance Cost	(16.07)		(16.57)	
Dividends Paid	-		(0.63)	
Net cash flow from / (used in) financing activities (C)		(59.92)		20.77
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(4.97)		6.02
Cash and cash equivalents at the beginning of the year		42.86		36.84
Cash and cash equivalents at the end of the year		37.89		42.86
Reconciliation of Cash and Cash Equivalents with the Balance Sheet:				
Cash and cash equivalents at the year end		37.89		42.86
Cash and cash equivalents at the year end comprises of :				
(a) Cash in hand		31.16		6.31
(b) Balances with banks:				
(i) In current accounts		6.72		36.54
(ii) In Deposit accounts		0.01		0.01
		37.89		42.86

THE METHONI TEA CO. LTD.

[Handwritten Signature]

Director