

# THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

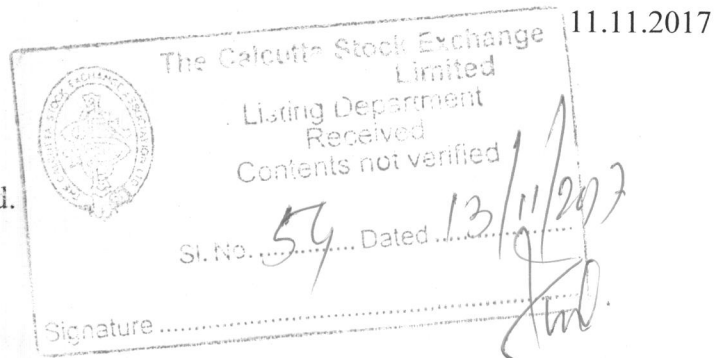
REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.  
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Email : [methoni@methonitea.com](mailto:methoni@methonitea.com)

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Ref. No. SEC/1008/17/ 661

To  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata – 700 001



Dear Sirs,

SCRIP CODE 10023015

Sub: Unaudited Financial Results and Limited Review  
Report for the Quarter ending 30<sup>th</sup> Sept, 2017

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2017 which was taken on record by the Board at their meeting held on 11<sup>th</sup> November, 2017.

The Limited Review Report carried out by the Auditors' of the Company for the said quarter which was also adopted by the Board at the said Board Meeting is also enclosed herewith for your record.

Please note that we are arranging to have the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2017 published in the newspapers.

Yours faithfully,  
For THE METHONI TEA CO. LTD.

*H. P. B.*  
WHOLE TIME DIRECTOR

Encl: a/a

**GARDEN : METHONI TEA ESTATE**

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230  
Email : [methonite@rediffmail.com](mailto:methonite@rediffmail.com)



INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF  
THE METHONI TEA CO. LIMITED.  
75-C Park Street, 1st Floor, Kolkata - 700 016

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE METHONI TEA CO. LIMITED** for the Quarter and six months ended 30<sup>th</sup> September, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ( the " Listing Regulations,2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Regarding Provision for Deferred Taxes, Provision for Income Tax in terms of 'Accounting for taxes on income' (Ind AS - 12) and Provision for Gratuity and Leave Encashment in terms of Post Employment Benefits (Ind AS-19), the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.
4. Based on our review conducted as above except as mentioned in Para-3, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Dated: 11<sup>th</sup> November, 2017



For U.S. Agarwal & Associates  
Chartered Accountants  
(Firm Registration No. 314213E)

  
CA B.K. Agarwala  
Partner  
(Membership No.051635)

**THE METHONI TEA COMPANY LIMITED**

Regd. Office: 75-C Park Street, Kolkata : 700 016

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30,2017**

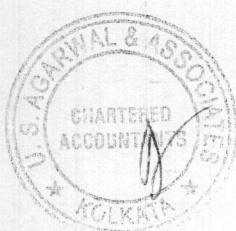
CIN No : L15492WB1929PLC006418

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(₹. In lakhs)

Particulars	Quarter Ended On			Six Months Ended On		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from Operations	504.76	165.78	503.71	670.54	620.89	1,279.18
II Other Income	0.23	2.68	5.04	2.91	24.59	22.79
<b>III Total Income ( I+II)</b>	<b>504.99</b>	<b>168.45</b>	<b>508.75</b>	<b>673.45</b>	<b>645.48</b>	<b>1,301.98</b>
<b>IV Expenses</b>						
(a) Cost of Materials Consumed	14.19	26.42	11.90	40.61	33.92	50.91
(b) Changes in inventories of finished goods	(97.10)	(215.81)	(50.28)	(312.91)	(252.21)	(8.84)
(c) Employee benefits expenses	279.40	248.25	237.06	527.65	442.41	936.91
(d) Finance Cost	(0.00)	1.45	4.17	1.45	8.91	17.86
(e) Depreciation and amortisation expense	10.00	10.00	9.00	20.00	18.00	38.91
(f) Other expenses	175.23	132.10	215.19	307.33	328.76	485.72
<b>Total Expenses</b>	<b>381.72</b>	<b>202.41</b>	<b>427.03</b>	<b>584.13</b>	<b>579.79</b>	<b>1,521.47</b>
V Profit/(Loss) before exceptional items and tax ( III-IV)	123.26	(33.96)	81.72	89.31	65.69	(219.49)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	123.26	(33.96)	81.72	89.31	65.69	(219.49)
VIII Tax Expenses	-	-	-	-	-	(21.60)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	123.26	(33.96)	81.72	89.31	65.69	(197.89)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	<b>123.26</b>	<b>(33.96)</b>	<b>81.72</b>	<b>89.31</b>	<b>65.69</b>	<b>(197.89)</b>
XIV Other Comprehensive Income	-	-	-	-	-	-
A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period ( XIII+ XIV)(Comprising Profit(Loss) and Other Comprehensive Income for the period)	123.26	(33.96)	81.72	89.31	65.69	(197.89)
XVI Earnings Per Shares (EPS) of Rs. 10/- each						
(a) Basic EPS ( Rs. /Share)	30.21	(8.32)	20.03	21.89	16.10	(48.50)
(b) Diluted EPS ( Rs./Share)	30.21	(8.32)	20.03	21.89	16.10	(48.50)



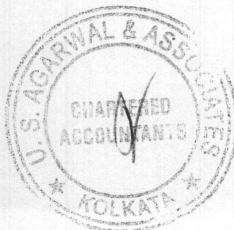
THE METHONI TEA COMPANY LIMITED  
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017

(₹. In lakhs)

SL. No.	PARTICULARS	As at 30.09.2017 (Un Audited)	As at 31.03.2017 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property Plant and Equipments	187.43	201.19
	(b) Capital Work in Progress	34.60	34.75
	(c) Financial Assets		
	Investments	323.52	332.93
	Long term loans and advances	0.01	0.01
	(d) Deferred Tax Assets (net)	67.62	67.62
	(e) Other Non-current assets	229.29	230.05
	<b>Sub - Total Non-current assets</b>	<b>842.48</b>	<b>866.55</b>
2	<b>Current Assets</b>		
	(a) Inventories	413.02	123.07
	(b) Financial Assets		
	Trade receivables	100.46	1.85
	Cash and cash equivalents	12.49	272.45
	Short-term loans and advances	19.54	30.90
	(c) Other current assets	1.17	3.54
	<b>Sub - Total Current assets</b>	<b>546.68</b>	<b>431.81</b>
	<b>TOTAL ASSETS</b>	<b>1,389.16</b>	<b>1,298.36</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	40.80	40.80
	(b) Other Equity	766.56	677.25
	<b>Sub - Total Shareholders' funds</b>	<b>807.36</b>	<b>718.05</b>
2	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Other Financial Liabilities	67.96	67.96
	<b>Sub - Total Non-current liabilities</b>	<b>67.96</b>	<b>67.96</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings	201.00	-
	ii) Trade payables	77.64	112.62
	(b) Other current liabilities	66.83	208.36
	(c) Short term provisions	168.37	191.37
	<b>Sub - Total Current liabilities</b>	<b>513.84</b>	<b>512.35</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,389.16</b>	<b>1,298.36</b>

**Notes :**

- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf ( Raw materials consumed by the company for manufacturing of tea) from the company's estates involves integrated process having various stages as nursery, cultivation etc.their values at the intermediate stages could not be ascertained.
- The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- As the ultimate income tax liability will depend on results for the Year ending 31st March, 2018 and in view of the seasonal nature of tea business,the position with regard to provision for Current Tax and also Deferred Tax will be determined at end of the Year.The Company follows this consistently for arriving at quarterly results.
- The Company is engaged in the Business of integrated activities of manufacture and sale of tea predominately in the domestic market. Hence, there is no reportable segment as per Ind AS-108 -Operating Segment.
- The above results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11th November, 2017. A limited review of the results has been carried out by the Statutory Auditors.
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary.



By Order of the Board  
For The Methoni Tea Company Ltd

*h...p...B*

Rajendra Prasad Bubna  
Whole Time Director  
DIN No : '00180543

Place :Kolkata

Date : 11th November, 2017

Regd. Office: 75-C Park Street, First Floor,Kolkata : 700 016