



INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2023

To The Board of Directors
The Methoni Tea Co Limited
Kolkata

We have reviewed the accompanying statement of unaudited financial results of **THE METHONI TEA CO LIMITED** (the "Company") for the period ended June 30, 2023. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting' (IND AS 34)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



U S AGARWAL, FCA, Partner
(Membership No.: 051895)
For & On behalf of
M/s U.S. AGARWAL & ASSOCIATES
Chartered Accountants
Registration No.314213E

Place: Kolkata
Dated: 14th day of August, 2023

UDIN : - 23051895BGPNR04998

THE METHONI TEA COMPANY LIMITED
Regd. Office: 75-C Park Street, Kolkata : 700 016
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023
CIN No : L15492WB1929PLC006618
Phone : (033) 40076728, 35222827
Website : www.methonitea.com Email : methoni@methonitea.com

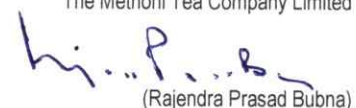
Rs. In Thousands

Sl. No.	Particulars	Quarter Ended on			Year Ended
		30.06.23	31.03.23	30.06.22	31.03.23
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	20,674.20	-	-	200,039.23
II	Other Income	2,319.89	8,940.85	8,263.01	30,607.45
III	Total Income (I+II)	22,994.09	8,940.85	8,263.01	230,646.68
IV	Expenses				
	(a) Purchase of Stock-in-Trade	42,274.23	37,727.18	-	220,942.51
	(b) Changes in inventories of Stock in Trade	(20,878.80)	(28,384.13)	-	(28,384.13)
	(c) Employee benefit expenses	581.25	781.40	534.00	2,419.40
	(d) Depreciation and Amortization expenses	38.81	38.81	38.81	155.26
	(e) Other expenditure	710.10	6,503.09	946.16	14,362.06
	Total Expenses	22,725.58	16,666.34	1,518.97	209,495.09
V	Profit/(Loss) before exceptional items and tax (III-IV)	268.51	(7,725.49)	6,744.04	21,151.59
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	268.51	(7,725.49)	6,744.04	21,151.59
VIII	Tax Expenses				
	(a) Current tax	67.92	(3,760.93)	1,603.78	1,662.93
	(b) Deferred tax	2,380.20	(2,350.49)	230.66	(2,513.37)
	(c) Earlier year adjustment	-	(1,161.77)	82.21	(1,766.44)
	Total Tax Expenses	2,448.11	(7,273.19)	1,916.65	(2,616.87)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(2,179.60)	(452.30)	4,827.39	23,768.46
X	Profit/(Loss) from discontinued operations (after Tax)	-	-	-	-
XI	Profit/(Loss) for the period (IX+X)	(2,179.60)	(452.30)	4,827.39	23,768.46
XII	Other Comprehensive Income				
	A) Items that will not be reclassified to Profit or Loss				
	-Net Change in Fair Value	26,838.96	(316.28)	(1,066.78)	14,121.03
	-Tax Impact on above	(4,891.22)	52.04	268.51	(2,425.40)
	B) Items that be reclassified to Profit or Loss	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+ XII) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	19,768.13	(716.53)	4,029.12	35,464.09
XIV	Paid- up Equity share capital	908.00	908.00	908.00	908.00
XV	Earnings Per Shares (EPS) of Rs. 10/- each				
	(a) Basic EPS (Rs. /Share)	(2.40)	(0.50)	5.32	26.18
	(b) Diluted EPS (Rs./Share)	(2.40)	(0.50)	5.32	26.18

Notes :

- The unaudited financial result have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- Changes in inventories of Stock in Trade includes amount of Rs. (108.30) thousands towards change in fair value of stock in trade in accordance with Ind As -102 for the quarter ended on 30th June'2023 and amount of Rs. (9,343.04) thousands for the quarter ended on 31st March'2023.
- The company had transferred quoted equity shares amounting to Rs. 28,384.13 classified as stock in trade to non -current investments at fair market value.
- Stock in trade comprises both commodities and shares.
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August 2023. The Statutory auditors of the Company have also carried out limited review of these results.
- The ERP has the audit trail feature as mandated from 01.04.2023 vide MCA circular dated 31.03.2022
- Figures for the previous period have been regrouped/ rearranged, wherever necessary.

For and on behalf of
The Methoni Tea Company Limited


(Rajendra Prasad Bubna)

Whole Time Director
DIN - 00180543

Place :Kolkata

Date :14th Day of August 2023