

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.
TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com

Website : www.methonitea.com

Ref. No. SEC/1008/18/ 327

11.08.2018

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sirs,

SCRIP CODE 10023015

Sub: Unaudited Financial Results and Limited Review
Report for the Quarter ending 30th June, 2018

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 which was taken on record by the Board at their meeting held on 11th August, 2018.

The Limited Review Report carried out by the Auditors' of the Company for the said quarter which was also adopted by the Board at the said Board Meeting is also enclosed herewith for your record.


Please note that we are arranging to have the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 published in the newspapers.

Yours faithfully,
For THE METHONI TEA CO. LTD.

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WHOLE TIME DIRECTOR

Encl: a/a

	The Calcutta Stock Exchange Limited		
	Listing Department Received Contents not verified		
Sl. No.	34	Dated	13/8/18
Signature	<i>Des</i>		

GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
Email : methonite@rediffmail.com



U. S. AGARWAL & ASSOCIATES
Chartered Accountants

42/1, B. B. GANGULY STREET
KOLKATA - 700 012
Phone : 4070-6090 / 4003-6763
E-mail : bipin_47@yahoo.co.in
Web : www.usagarwal.com

INDEPENDENT AUDITORS REVIEW REPORT

To
THE BOARD OF DIRECTORS OF
THE METHONI TEA CO . LIMITED.
75-C Park Street, 1st Floor,
Kolkata - 700 016

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE METHONI TEA CO. LIMITED** for the Quarter ended 30th June, 2018. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

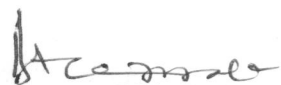
Regarding Provision for Deferred Taxes, Provision for Income Tax in terms of 'Accounting for taxes on income' (Ind AS - 12) and Provision for Gratuity and Leave Encashment in terms of Post-Employment Benefits (Ind AS-19), the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax, Provision for Income Tax as per Ind AS 12 on "Accounting for Taxes on Income" & Actuarial Gain/(Loss) in terms of Post Employment Benefits (IND AS-19) for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

For and on behalf of
U.S. Agarwal & Associates
Chartered Accountants
(Firm Registration No. 314213E)



Place: Kolkata
Date: 11th August, 2018


CA Bipin Kumar Agarwal, FCA, Partner
(Membership No. 051635)

THE METHONI TEA CO. LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(₹. In lakhs)

Particulars	Quarter Ended On			Year Ended
	30.06.2018	30.06.2017	31.03.2018	31.03.2018
	(Reviewed)	(Reviewed)	Audited	Audited
I Revenue From Operations	174.89	165.78	187.45	1,468.39
II Other Income	2.80	2.68	56.71	59.69
III Total Income (I+II)	177.69	168.46	244.16	1,528.08
IV Expenses				
a) Cost of Materials Consumed (Note 2)	2.44	26.42	0.02	41.70
b) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(149.36)	(215.81)	148.54	14.52
c) Employee benefit Expenses	303.33	248.25	246.66	1,007.75
d) Finance Cost.	0.37	1.45	18.79	20.24
d) Depreciation and Amortization Expenses	10.00	10.00	6.08	36.08
e) Other Expenditure	139.13	132.10	75.54	519.10
Total Expenses	305.91	202.41	495.63	1,639.39
V Profit/(loss) before exceptional items and tax (I- IV)	(128.22)	(33.95)	(251.47)	(111.31)
VI Exceptional Items	-	-	16.81	16.81
VII Profit/(loss) before tax(V-VI)	(128.22)	(33.95)	(268.28)	(128.12)
VIII Tax Expense			17.09	17.09
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(128.22)	(33.95)	(285.37)	(145.21)
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(128.22)	(33.95)	(285.37)	(145.21)
XIV Other Comprehensive Income				
A) Items that will not be reclassified to profit or loss	-	-	(33.12)	(33.12)
B) Items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(128.22)	(33.95)	(318.49)	(178.33)
16. Earning Per Share (EPS)				
(a) Basic EPS (Rs /Share)	(31.43)	(8.32)	(69.94)	(35.59)
(b) Diluted EPS (Rs./Share)	(31.43)	(8.32)	(69.94)	(35.59)



THE METHONI TEA CO LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

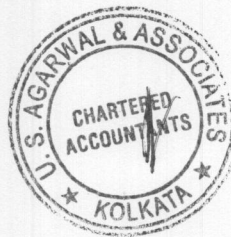
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Notes to Accounts

- 1 The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interem reporting prescribed under section 133 of Comapnies Act, 2013 read with relavant rules thereunder and other accounting principle generally accepted in India.
- 2 In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stages could not be ascertained.
- 3 The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- 4 As the ultimate income tax liability will depend on results for the Year ending 31st March, 2019 and in view of the seasonal nature of tea business,the position with regard to provision for Current Tax and also deferred Tax will be determined at end of the Year.The Company follows this consistently for arriving at quarterly results.
- 5 The Company is engaged only in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of Companies Act,2013
- 6 The above results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th August, 2018 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 7 Closing stock of the Tea as on 30th June 2018 is valued as per IND AS - 2 and value of closing stock as on 30th June 2017 is valued as per Indan GAAP and hence both the figures are not comparable
- 8 Effect of the income generated from Change in Fair Value of Biological Asset other than Bearer Plant has been included in the other income. Effect of the same has not been given in the statement for the quarter ended June'2017
- 9 Figures for the previous period have been regrouped/rearranged, wherever necessary.

Place: Kolkata

Date: The 11th Day of August, 2018



By Order of the Board
For The Methoni Tea Company Limited

A handwritten signature in black ink, appearing to read "Rajendra Prasad Bubna".

RAJENDRA PRASAD BUBNA

Director

DIN No:00180543