

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.

TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com

Ref. No. SEC/1008/17/470

12.08.2017

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sirs,

Sub: Unaudited Financial Results and Limited Review
Report for the Quarter ending 30th June, 2017

We enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017 which was taken on record by the Board at their meeting held on 12th August, 2017

The Limited Review Report carried out by the Auditors' of the Company for the said quarter which was also adopted by the Board at the said Board Meeting is also enclosed herewith for your record.

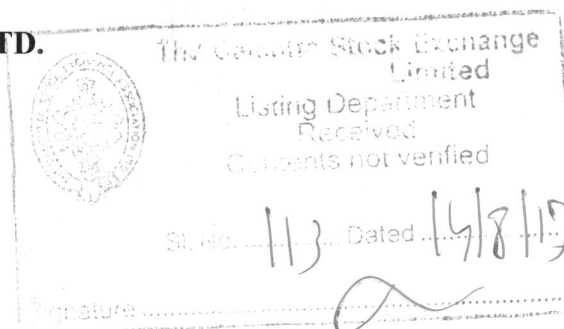
Please note that we are arranging to have the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017 published in the newspapers.

Yours faithfully,
For THE METHONI TEA CO. LTD.

Ananda Kumar

MANAGING DIRECTOR

Encl: a/a



GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230

Email : methonite@rediffmail.com



DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS OF
THE METHONI TEA CO. LIMITED.
75-C Park Street, 1st Floor, Kolkata - 700 016

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE METHONI TEA CO. LIMITED** for the Quarter and three month ended 30th June, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Listing Regulations,2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Regarding Provision for Deferred Taxes, Provision for Income Tax in terms of 'Accounting for taxes on income' (Ind AS - 12) and Provision for Gratuity and Leave Encashment in terms of Post Employment Benefits (Ind AS-19), the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

P K Dhandhan
PRABHAT KUMAR DHANDHANIA, FCA, Partner
(Membership No. : 052613)
For & On behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Registration No.316052E



Place: Kolkata
Dated: 12th August, 2017

THE METHONI TEA CO. LIMITED

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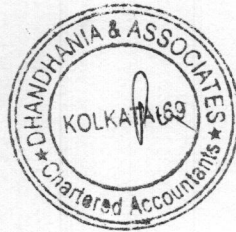
CIN No L15492WB1929PLC006618

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Particulars	Quarter Ended On			(₹. In lakhs)
	30.06.2017	30.06.2016	31.03.2017	Year Ended
	(Reviewed)	(Reviewed)	Audited	31.03.2017 Audited
I Revenue From Operations				
II Other Income	165.78	117.18	146.91	1,279.18
III Total Income (I+II)	2.68	19.55	7.39	22.79
IV Expenses	168.45	136.73	154.30	1,301.98
a) Cost of Materials Consumed (Note 2)				
b) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	26.42	22.03	11.74	50.91
c) Employee benefit Expenses	(215.81)	(201.93)	128.64	(8.84)
d) Finance Cost.	248.25	205.35	281.51	936.91
e) Depreciation and Amortization Expenses	1.45	4.74	6.37	17.86
f) Power & Fuel	10.00	9.00	11.91	38.91
g) Other Expenditure	48.43	35.17	20.47	165.26
Total Expenses	83.67	78.40	15.48	320.46
V Profit/(loss) before exceptional items and tax (I- IV)	202.41	152.76	476.12	1,521.47
VI Exceptional Items	(33.96)	(16.03)	(321.82)	(219.49)
VII Profit/(loss) before tax(V-VI)	-	-	-	-
VIII Tax Expense	(33.96)	(16.03)	(321.82)	(219.49)
1) Current Tax	-	-	(21.60)	(21.60)
2) Deffered Tax	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	-	-	-	-
X Profit/(loss) from discontinued operations	(33.96)	(16.03)	(300.21)	(197.89)
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations(after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	-	-	-	-
XIV Other Comprehensive Income	(33.96)	(16.03)	(300.21)	(197.89)
A) Items that will not be reclassified to profit or loss	-	-	-	-
B) Items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(33.96)	(16.03)	(300.21)	(197.89)
16. Earning Per Share (EPS)				
(a) Basic EPS (Rs./Share)	(8.32)	(3.93)	(73.58)	(48.50)
(b) Diluted EPS (Rs./Share)	(8.32)	(3.93)	(73.58)	(48.50)



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

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Notes to Accounts

- 1 The Company has adopted for the first time, Indian Accounting Standard (IND AS) from 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interem reporting prescribed under section 133 of Comapnies Act, 2013 read with relavant rules thereunder and other accounting principle generally accepted in India.
- 2 In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stages could not be ascertained.
- 3 The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- 4 As the ultimate income tax liability will depend on results for the Year ending 31st March, 2018 and in view of the seasonal nature of tea business,the position with regard to provision for Current Tax and also deferred Tax will be determined at end of the Year.The Company follows this consistently for arriving at quarterly results.
- 5 The Company is engaged only in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of Companies Act,2013
- 6 The above results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August, 2017 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 7 Figures for the previous period have been regrouped/rearranged, wherever necessary.

By Order of the Board
For The Methoni Tea Company Limited

Anirudha Bubna

Anirudha Bubna
Managing Director
DIN No:06842250



Place: Kolkata

Date: The 12th Day of August, 2017