

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.
TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com

Website : www.methonitea.com

Ref. No..SEC/1008/19/169

30.05.2019

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sirs,

Sub: **Annual Audited Financial Results for the year ended
31st March, 2019**

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and resting with our Letter No. SEC/1008/19/111 dated 8th May, 2019. Please find enclosed the Annual Audited Financial Results for the Financial Year Ended 31st March, 2019 which was approved by the Board at its meeting held on date along with their report.

Please also find enclosed a declaration with respect to the unmodified opinion for the Financial Year Ended 31st March, 2019.

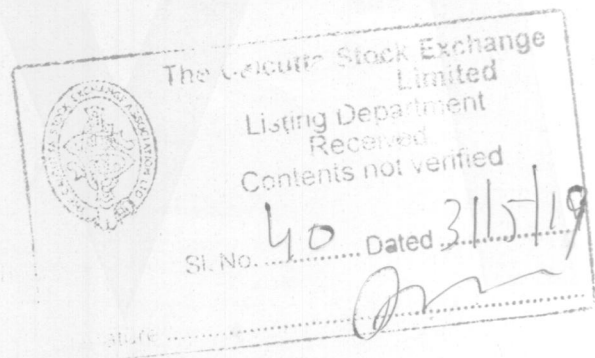
The Meeting commenced at around 05.00 P.M. and concluded at around 05.45 P.M.

Thanking you,

Yours faithfully,
For THE METHONI TEA CO. LTD.

Anirudha Bubna

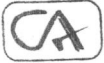
**ANIRUDHA BUBNA
MANAGING DIRECTOR
DIN NO.: 06842250**



- Encl: i) Audited Financial Results.
ii) Audit Reports.
iii) Declaration with respect to Audit Reports with Unmodified opinion to the audited financial results.

GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
Email : methonite@rediffmail.com



Auditor's Report on Quarterly and Annual Standalone Financial Results of The Methoni Tea Company Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
The Methoni Tea Company Limited

1. We have audited the quarterly standalone financial results ("the Statement") of The Methoni Tea Company Ltd. ("the Company") for the quarter ended 31st March, 2019 and the annual standalone financial results for the year 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("the Circular"). These quarterly financial results and the standalone year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34 for Interim Financial Reporting, prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An Audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) the financial results give a true and fair view of **Loss** and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31st March 2019 represent the derived figures between audited figures in respect of the financial year ended 31st March 2019 and the published year-to-date figures upto 31st December 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review as stated in paragraph 1 above, as required under the Regulation and Circular.

Place: Kolkata

Date: The 30th day of May, 2019



Bipin Kumar Agarwal
For U. S. Agarwal & Associates

Chartered Accountants

(Firm's Registration No. 314213E)

BIPIN KUMAR AGARWAL, FCA, Partner

(Membership No: 051635)

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016

CIN No : L15492WB1929PLC006618

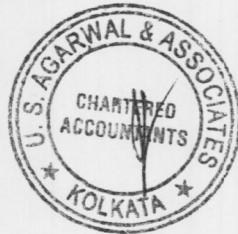
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹. In lakhs except per share data)

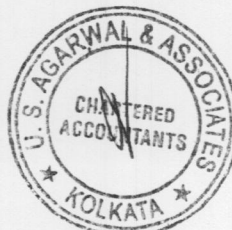
Particulars	Quarter Ended On			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from Operations	182.11	728.78	187.45	1,563.33	1,468.39
II Other Income	4.72	(12.44)	56.71	17.77	59.69
III Total Revenues (I+II)	186.83	716.34	244.16	1,581.10	1,528.08
IV Expenses					
(a) Cost of Materials Consumed	8.64	0.05	0.02	11.13	41.70
(b) Changes in inventories of finished goods	66.14	215.68	148.54	(15.71)	14.52
(c) Employee benefits expenses	255.26	262.09	246.66	1,134.26	1,007.75
(d) Finance Cost	2.82	0.37	18.79	3.99	20.24
(e) Depreciation and amortisation expenses	23.49	10.00	6.08	53.49	36.08
(f) Other expenditure	85.26	127.55	75.54	522.67	519.10
Total Expenses	441.61	615.74	495.63	1,709.83	1,639.39
V Profit / (Loss) before exceptional items and tax (III-IV)	(254.78)	100.60	(251.47)	(128.73)	(111.31)
VI Exceptional Items	-	-	16.81	-	16.81
VII Profit / (Loss) before tax (V-VI)	(254.78)	100.60	(268.28)	(128.73)	(128.12)
VIII Tax Expenses	14.84	-	17.09	14.84	17.09
IX Profit / (Loss) for the period from continuing operations (VII-VIII)	(269.62)	100.60	(285.36)	(143.57)	(145.21)
X Profit / (Loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit / (Loss) from discontinued operations(after tax) (X-XI)	-	-	-	-	-
XIII Profit / (Loss) for the period (IX+XII)	(269.62)	100.60	(285.36)	(143.57)	(145.21)
XIV Other Comprehensive Income					
A) Items that will not be reclassified to Profit or Loss	4.63	-	(33.12)	4.63	(33.12)
B) Items that be reclassified to Profit or Loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+ XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(265.00)	100.60	(318.48)	(138.95)	(178.33)
XVI Earnings Per Shares (EPS) of ₹10/- each					
(a) Basic EPS (₹ /Share)	(66.08)	24.66	(69.94)	(35.19)	(35.59)
(b) Diluted EPS (₹ /Share)	(66.08)	24.66	(69.94)	(35.19)	(35.59)



STATEMENT OF ASSETS AND LIABILITIES

(Figures In Rs.)

Sl. No.	Particulars	As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)
II.	ASSETS		
(1)	Non-Current Assets		
	(a) Property Plant and Equipments	25,404,622	21,535,795
	(b) Capital Work In Progress	6,535,714	4,536,647
	(c) Financial Asset		
	(i) Investment	26,282,650	19,801,609
	(d) Deferred Tax Assets (net)	4,116,856	5,644,289
	(e) Other Non-Current Assets	14,389,370	20,592,427
(2)	Current Assets		
	(a) Inventories	14,882,544	9,373,147
	(b) Biological Assets other than Bearer Plants	350,968	354,517
	(c) Financial Assets		
	(i) Trade Receivables	-	394,337
	(ii) Cash and Cash Equivalents	978,951	6,449,100
	(d) Other Current Assets	4,922,694	3,611,573
	Total Assets	97,864,369	92,293,441
I.	EQUITY & LIABILITIES		
(1)	EQUITY		
	(a) Equity Share Capital	4,080,000	4,080,000
	(b) Other Equity	36,765,379	47,556,765
	Total Equity	40,845,379	51,636,765
	LIABILITIES		
(2)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	470,981	1,300,136
	(b) Provisions	686,877	6,796,337
	(c) Other Liabilities	1,300,537	-
(3)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,264,230	811,870
	(ii) Trade Payables	15,354,098	6,121,539
	(b) Other Current Liabilities	8,716,567	3,136,280
	(c) Provisions	22,225,700	22,490,515
	Total Equity & Liabilities	97,864,369	92,293,441



Notes to Accounts

- 1 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stages could not be ascertained.
- 3 Tea is designated as agricultural produce at the point of harvest and is measured at their fair value less cost to sell as at each reporting date. Any changes in fair value are recognised in the statement of profit and loss in the year in which they arise.
- 4 The Company is engaged only in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of the Companies Act, 2013.
- 5 The figures of the last quarter for the current year and the previous year are the balancing figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto third quarter ended 31st December, which were subject to limited review.
- 6 The above Audited result for the quarter and year ended March 31, 2019, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 30, 2019.
- 7 Previous period's figures have been re grouped / re arranged to the extent necessary to conform to current period's classifications

Place: Kolkata
Date: The 30th Day of May, 2019



By Order of the Board
For The Methoni Tea Company Limited

Anirudha Bubna
Anirudha Bubna
Managing Director
DIN No:06842250

THE METHONI TEA COMPANY LIMITED

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Ref. No. SEC/1008/19/171

30.05.2019

To
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sirs,

Sub: **Declaration with respect to Audit report unmodified opinion
to the audited financial results for the financial year ended
31st March, 2019**

Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. U. S. Agarwal & Associates have not expressed any modified opinion(s) in its audit report pertaining to the audited financial results for the year ended 31st March, 2019.

Thanking you,

Yours faithfully,
For THE METHONI TEA CO. LTD.


SUMIT BHARTIA
Chief Financial Officer

GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
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