

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.
TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com
Website : www.methonitea.com

Ref. No.: SEC/1008/17/662

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

The Calcutta Stock Exchange
13th November, 2017
Listing Department
Received
Contents not verified
Sl. No. 53 Dated 13/11/2017
Signature

SCRIP CODE 10023015

Dear Sir,

Sub: Publication of Unaudited Standalone Financial Results

The Company hereby informs that the Unaudited Standalone financial Results for the quarter ended 30th September, 2017 has been published in the Business Standard and Bengali paper Lipi both dated 12th November, 2017. Paper cuttings are being attached herewith for your perusal.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **THE METHONI TEA CO LTD.**


WHOLE TIME DIRECTOR

Encl: a/a

GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
Email : methonite@rediffmail.com

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2017 (₹ in lakhs)

PARTICULARS	Quarter Ended On			Six Months Ended On		Year Ended 31.03.2017
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
I Revenue from Operations	504.76	165.78	503.71	670.54	620.89	1,279.18
II Other Income	0.23	2.68	5.04	2.91	24.59	22.79
III Total Income (I+II)	504.99	168.45	508.75	673.45	645.48	1,301.98
IV Expenses						
(a) Cost of Materials Consumed	14.19	26.42	11.90	40.61	33.92	50.91
(b) Changes in inventories of finished goods	(97.10)	(215.81)	(50.28)	(312.91)	(252.21)	(8.84)
(c) Employee benefits expenses	279.40	248.25	237.06	527.65	442.41	936.91
(d) Finance Cost	(0.00)	1.45	4.17	1.45	8.91	17.86
(e) Depreciation expenses	10.00	10.00	9.00	20.00	18.00	38.91
(f) Power & Fuel	77.17	48.43	64.32	125.60	99.49	165.26
(g) Other expenditure	98.06	83.67	150.87	181.73	229.27	320.46
Total Expenses	381.72	202.41	427.03	584.13	579.79	1,521.47
V Profit/(Loss) before exceptional items and tax (III-IV)	123.26	(33.96)	81.72	89.31	65.69	(219.49)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	123.26	(33.96)	81.72	89.31	65.69	(219.49)
VIII Tax Expenses	-	-	-	-	-	(21.60)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	123.26	(33.96)	81.72	89.31	65.69	(197.89)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	123.26	(33.96)	81.72	89.31	65.69	(197.89)
XIV Other Comprehensive Income						
A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+ XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	123.26	(33.96)	81.72	89.31	65.69	(197.89)
XVI Earnings Per Shares (EPS) of Rs. 10/- each:						
(a) Basic EPS (Rs./Share)	30.21	(8.32)	20.55	21.89	16.10	(48.50)
(b) Diluted EPS (Rs./Share)	30.21	(8.32)	20.55	21.89	16.10	(48.50)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017 (₹ in lakhs)

SL No.	PARTICULARS	As at 30.09.2017 (Un Audited)	As at 31.03.2017 (Audited)
A	ASSETS		
1	Non Current Assets		
	(a) Property Plant and Equipments & WIP	187.43	201.15
	(b) Capital Work in Progress	34.60	34.75
	(c) Financial Assets		
	Non current Investments	323.52	332.93
	Long term loans and advances	0.01	0.01
	(d) Deferred Tax Assets (net)	67.62	67.62
	(e) Other non-current assets	229.29	230.05
	Sub - Total Non-current assets	842.49	866.55
2	Current Assets		
	(a) Inventories	413.02	123.07
	(b) Financial Assets		
	Trade receivables	100.46	1.85
	Cash and cash equivalents	12.49	272.45
	Short-term loans and advances	19.54	30.90
	(c) Other current assets	1.17	3.54
	Sub - Total Current assets	546.68	431.81
	TOTAL ASSETS	1,389.16	1,298.36
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	40.80	40.80
	(b) Other Equity	766.56	677.25
	Sub - Total Shareholders' funds	807.36	718.05
2	Non-current liabilities		
	(a) Financial Liabilities		
	Other Financial Liabilities	67.96	67.96
	Sub - Total Non-current liabilities	67.96	67.96
3	Current liabilities		
	(a) Financial Liabilities		
	i) Borrowings	201.00	-
	ii) Trade payables	77.64	112.62
	(b) Other current liabilities	66.83	208.36
	(c) Short term provisions	168.37	191.37
	Sub - Total Current liabilities	513.84	512.35
	TOTAL - EQUITY AND LIABILITIES	1,389.16	1,298.36

Notes :

- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's estates involves integrated process having various stages as nursery, cultivation etc. their values at the intermediate stages could not be ascertained.
- The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- As the ultimate income tax liability will depend on results for the Year ending 31st March, 2018 and in view of the seasonal nature of tea business, the position with regard to provision for Current Tax and also Deferred Tax will be determined at end of the Year. The Company follows this consistently for arriving at quarterly results.
- The Company is engaged in the Business of integrated activities of manufacture and sale of tea predominately in the domestic market. Hence, there is no reportable segment as per Ind AS-108 - Operating Segment.
- The above results for the quarter ended 30th September, 2017 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11th November, 2017. A limited review of the results has been carried out by the Statutory Auditors.
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

By Order of the Board
For The Methoni Tea Company Ltd
Rajendra Prasad Bubna
Whole Time Director
DIN No : *00180543

Place : Kolkata
Date : 11th November, 2017

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75 C Park Street, Kolkata - 700 016

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(c) Employee benefits expenses	279.40	248.25	237.06	527.65	442.41	936.91
(d) Finance Cost	(0.00)	1.45	4.17	1.45	8.91	17.86
(e) Duplication expenses	10.00	10.00	9.00	20.00	18.00	38.91
(f) Power & Fuel	77.17	48.43	64.32	125.60	99.49	165.26
(g) Other expenditure	99.06	83.07	150.87	181.73	229.27	320.46
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A) Items that will not be reclassified to Profit or Loss						
B) Items that be reclassified to Profit or Loss						
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Long term loans and advances		0.01	0.01
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(b) Financial Assets			
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Short-term loans and advances		19.84	80.90
(c) Other current assets		1.17	3.54
Sub - Total Current assets		546.88	481.81
TOTAL ASSETS		1,389.31	1,298.36
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital		40.80	40.80
(b) Other Equity		786.56	677.25
Sub - Total Shareholders' funds		827.36	718.05
2 Non-current liabilities			
(a) Financial Liabilities			
Other Financial Liabilities		67.96	67.96
Sub - Total Non-current liabilities		67.96	67.96
3 Current liabilities			
(a) Financial Liabilities			
Borrowings		201.00	-
Trade payables		77.64	112.62
(b) Other current liabilities		86.83	208.36
(c) Short term provisions		168.37	191.37
Sub - Total Current liabilities		533.84	512.35
TOTAL - EQUITY AND LIABILITIES		1,389.16	1,298.36

Notes

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By Order of the Board
For The Methoni Tea Company Ltd
Rajendra Prasad Bishra
Whole Time Director
DIN No. : 00180543

Place : Kolkata
Date : 11th November, 2017

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