

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.

TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Ref. No.: SEC/1008/20/30 Email : methoni@methonitea.com 1st July, 2020

Website : www.methonitea.com

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

SCRIP CODE 10023015

Dear Sir,

Sub: Publication of Audited Standalone Financial Results

The Company hereby informs that the Audited Standalone financial Results for the quarter and year ended 31st March, 2020 has been published in the Business Standard and Bengali paper Lipi both dated 1st July, 2020. Paper cuttings are being attached herewith for your perusal.

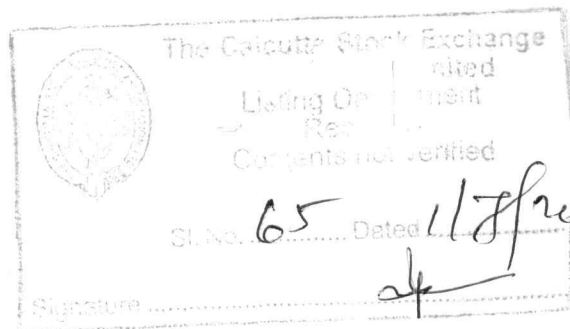
Kindly take the same on record.

Thanking you,

Yours faithfully,
For **THE METHONI TEA CO LTD.**


CHIEF FINANCIAL OFFICER?

Encl: a/a



GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230

Email : methonite@rediffmail.com

THE METHONI TEA COMPANY LIMITED

Regd. Office : 75-C Park Street, Kolkata : 700 016
 CIN No. L15492WB1925PLC006618
 Phone : (033) 2228 3241, Fax : (033) 2249 6587
 Website : www.methonitea.com, Email : methoni@methonitea.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020 (₹ in lakhs except per share data)

PARTICULARS	Quarter ended On			Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I Revenue from Operations	236.25	262.04	182.11	1,769.85	1,563.33
II Other Income	153.70	11.68	4.72	156.86	17.77
III Total Revenues (I+II)	390.95	273.72	186.83	1,926.71	1,581.10
IV Expenses					
(a) Cost of Materials Consumed	0.00	0.64	8.64	57.08	11.13
(b) Purchase of Stock in Trade	4.08	-	-	7.68	-
(c) Changes in inventories of finished goods	178.87	144.17	66.14	20.73	(15.71)
(d) Employee benefits expenses	253.81	298.31	255.26	1,193.49	1,134.28
(e) Finance Cost	3.73	3.87	2.82	18.26	3.99
(f) Depreciation and amortisation expenses	13.27	12.00	23.49	49.27	53.49
(g) Other expenditure	96.33	124.91	85.26	554.88	522.67
Total Expenses	550.07	583.90	441.61	1,901.37	1,709.83
V Profit/(Loss) before exceptional items and tax (III-IV)	(161.12)	(10.18)	(254.78)	25.44	(128.73)
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before tax (V+VI)	(161.12)	(10.18)	(254.78)	25.44	(128.73)
VIII Tax Expenses	(11.92)	-	14.84	(11.92)	14.84
IX Profit / (Loss) for the period from continuing operations (VII-VIII)	(149.20)	(10.18)	(269.62)	37.36	(143.57)
X Profit / (Loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit / (Loss) for the period (IX+XII)	(149.20)	(10.18)	(269.62)	37.36	(143.57)
XIV Other Comprehensive Income					
A Items that will not be reclassified to Profit or Loss	(15.66)	-	4.63	(15.66)	4.63
B Items that be reclassified to Profit or Loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+A+B) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(164.86)	(10.18)	(265.00)	21.70	(138.95)
XVI Earnings Per Share (EPS) of ₹10/- each					
(a) Basic EPS (₹/Share)	(36.57)	(2.50)	(66.08)	9.16	(35.19)
(b) Diluted EPS (₹/Share)	(36.57)	(2.50)	(66.08)	9.16	(35.19)

STATEMENT OF ASSETS AND LIABILITIES (Figures in ₹.)

SL No.	PARTICULARS	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
II	ASSETS		
(1)	Non-Current Assets		
(a)	Property Plant and Equipments	279,74,403	254,04,622
(b)	Capital Work In Progress	45,53,127	65,35,714
(c)	Financial Asset		
(i)	Investment	3,250	262,82,650
(d)	Deferred Tax Assets (net)	59,30,430	41,16,866
(e)	Other Non-Current Assets	141,82,905	143,89,370
(2)	Current Assets		
(a)	Inventories	123,63,222	148,82,544
(b)	Biological Assets other than Bearer Plants		3,50,968
(c)	Financial Assets		
(i)	Trade Receivables	31,03,583	-
(ii)	Cash and Cash Equivalents	36,84,439	8,78,051
(iii)	Loans	341,00,000	-
(d)	Other Current Assets	68,42,234	49,22,634
	Total Assets	1127,37,693	978,64,369
I	EQUITY & LIABILITIES		
(1)	EQUITY		
(a)	Equity Share Capital	40,80,000	40,80,000
(b)	Other Equity	402,17,350	367,65,379
	Total Equity	442,97,350	408,45,379
(2)	LIABILITIES		
(a)	Non-Current Liabilities		
(i)	Financial Liabilities		
(f)	Borrowings	37,875	4,70,881
(d)	Provisions	6,88,877	6,88,877
(v)	Other Liabilities	25,38,767	13,00,537
(3)	Current Liabilities		
(a)	Financial Liabilities		
(f)	Borrowings	207,26,322	82,64,230
(ii)	Trade Payables	101,61,172	153,64,098
(b)	Other Current Liabilities	56,62,650	87,16,967
(c)	Provisions	288,26,660	222,25,700
	Total Equity & Liabilities	1127,37,693	978,64,369

Notes to Accounts :

- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stages could not be ascertained.
- Tea is designated as agricultural produce at the point of harvest and is measured at their fair value less cost to sell as at each reporting date. Any changes in fair value are recognised in the statement of profit and loss in the year in which they arise.
- The Ministry of Corporate Affairs (MCA), on 30th March 2019 notified IND AS 116 "Leases" as the part of the Companies (Indian Accounting Standards) Amendment Rules, 2019 and the same is effective for the accounting periods beginning on or after 1st April, 2019. The company has adopted IND AS 116, however, company is not required to pay rent on leasehold land, rather has to pay Land Revenue as per Assam Land & Revenue Regulation 1886 and moreover, renewal of lease hold land for every 5 year is done by way of notification. Hence, the impact has not been ascertained by the management as it is difficult to assume or fixed or defined period of the lease.
- The Company is engaged, only in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of the Companies Act, 2013.
- The figures of the last quarter for the current year and the previous year are the balancing figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto third quarter ended 31st December, which were subject to limited review.
- The above audited result for the quarter and year ended March 31, 2020, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on June 30, 2020.
- Previous period's figures have been re grouped / re arranged to the extent necessary to conform to current period's classifications.

By Order of the Board
 For The Methoni Tea Company Ltd.
 Rajendra Prasad Bhubna
 Whole Time Director
 DIN: 00180543

Place : Kolkata
 Date : The 30th day of June, 2020

THE METHONI TEA COMPANY LIMITED

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I Revenue from Operations	236.25	562.04	162.71	1,769.95	1,563.33
II Other Income	153.70	11.59	4.72	158.86	17.77
III Total Revenues (I+II)	389.95	573.72	167.43	1,928.81	1,581.10
IV Expenses					
(a) Cost of Materials Consumed	0.00	0.64	8.64	57.06	11.13
(b) Purchase of Stock in Trade	4.06	-	-	7.69	-
(c) Changes in Inventories of finished goods	178.87	144.17	66.14	20.73	(15.71)
(d) Employee benefits expenses	253.81	298.31	255.26	1,193.49	1,134.26
(e) Finance Cost	3.73	3.87	2.82	18.26	3.99
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V Profit/(Loss) before exceptional items and tax (III-IV)	(161.12)	(10.18)	(254.76)	25.44	(128.73)
VI Exceptional Items	-	-	-	-	-
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By Order of the Board
For The Methoni Tea Company Ltd.
Rajendra Prasad Bhowra
Whole Time Director
DIN: 00180543