

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.
TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com

Ref. No.: SEC/1008/17/183

16th May, 2017

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

SCRIP CODE 10023015

Dear Sir,

Sub: Publication of Audited Standalone Financial Results

The Company hereby informs that the Audited Standalone financial Results for the quarter/year ended 31st March, 2017 has been published in the Business Standard and Bengali paper Lipi both dated 14th May, 2017. Paper cuttings are being attached herewith for your perusal.

Kindly take the same on record.

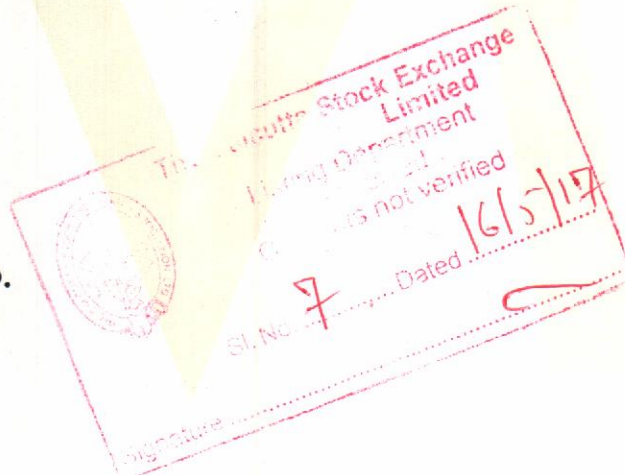
Thanking you,

Yours faithfully,
For THE METHONI TEA CO LTD.

S. R. Chatterjee

CHIEF FINANCIAL OFFICER

Encl: a/a



GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230

Email : methonite@rediffmail.com

THE METHONI TEA COMPANY LIMITED

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**AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED MARCH 31,2017**

(Figures In Lacs)

SL No	PARTICULARS	Three Months ended			Year Ended	
		31.03.2017 Audited	31.12.2016 Un Audited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	146.91	497.49	89.05	1,279.18	930.97
	Total Income from Operations	146.91	497.49	89.05	1,279.18	930.97
2	Expenses					
	(a) Cost of Materials Consumed	11.74	5.24	1.53	50.91	1.53
	(b) Changes in inventories of finished goods and stock-in-trade	128.64	114.73	43.04	(8.84)	(15.59)
	(c) Employee benefits expenses	281.51	212.99	256.77	936.91	791.06
	(d) Depreciation expenses	11.91	9.00	11.64	38.91	38.84
	(e) Power & Fuel	20.47	45.30	14.38	165.26	127.24
	(f) Other expenditure	15.48	75.71	57.71	320.46	357.85
	Total Expenses	469.75	462.97	385.06	1,503.61	1,300.74
3	Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	(322.84)	34.52	(296.00)	(224.43)	(369.76)
4	Other Income	7.39	4.70	9.78	22.79	28.71
5	Profit from Ordinary activities before finance costs and exceptional items (3+4)	(315.45)	39.22	(286.22)	(201.63)	(341.05)
6	Finance Cost	6.37	2.58	2.28	17.86	11.99
7	Profit from Ordinary activities after finance costs but before exceptional items (5-6)	(321.81)	36.63	(288.51)	(219.49)	(353.04)
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	(321.81)	36.63	(288.51)	(219.49)	(353.04)
10	Tax Expenses	(21.60)	-	(23.88)	(21.60)	(23.88)
11	Net Profit from ordinary activities after tax(9-10)	(300.21)	36.63	(264.63)	(197.89)	(329.17)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period (11-12)	(300.21)	36.63	(264.63)	(197.89)	(329.17)
14	Paid-up equity share capital (Face Value of Rs.10/-each)	40.80	40.80	40.80	40.80	40.80
15	Reserve excluding Revaluation Reserves	-	-	-	677.25	875.14
16	Earnings Per Shares (EPS) of Rs. 10/- each					
	(a) Basic EPS (Rs./Share)	(73.58)	8.98	(64.86)	(48.50)	(80.68)
	(b) Diluted EPS (Rs./Share)	(73.58)	8.98	(64.86)	(48.50)	(80.68)

STATEMENT OF ASSETS AND LIABILITIES

(Figures In Lacs)

SL No.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)	SL No.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non - Current assets		
	(a) Share Capital	40.80	40.80		(a) Fixed assets including WIP	235.94	200.93
	(b) Reserves and Surplus	677.25	875.14		(b) Non current Investments	332.93	635.64
	Sub - Total Shareholders' funds	718.05	915.94		(c) Long term loans and advances	206.05	96.44
2	Non-current liabilities				(d) Deferred Tax Assets	67.62	46.02
	(a) Long Term Provisions	67.96	57.96		(e) Other non-current assets	24.00	16.97
	Sub - Total Non-current liabilities	67.96	67.96		Sub - Total Non-current assets	866.54	906.00
3	Current liabilities			2	Current Assets		
	(a) Trade payables	112.62	70.39		(a) Inventories	123.07	129.73
	(b) Other current liabilities	208.38	239.30		(b) Trade receivables	1.85	1.43
	(c) Short term provisions	191.37	147.89		(c) Cash and cash equivalents	272.46	275.24
	Sub - Total Current liabilities	512.35	457.58		(d) Short-term loans and advances	30.90	34.57
	TOTAL - EQUITY AND LIABILITIES	1,298.36	1,441.48		(e) Other current assets	3.54	4.50
					Sub - Total Current assets	431.82	445.47
					TOTAL ASSETS	1,298.36	1,441.48

Notes :

- Green Leaf was harvested from Company's Tea Estate. The cost of this basic raw material used for manufacture of tea could not be separately ascertained as the production of green leaf involves an integrated process having various stages including plantation, nursery, cultivation and manufacturing.
- The Company operates only in one segment, namely "Manufacturing and sale of Black Tea."
- The Company as per requirement of revised Accounting Standard- 10 "Property, Plant and Equipment" which is effective from 1st April, 2016, has provided depreciation on bearer plants amounting to Rs. 1.17 Lac in this quarter and year ended 31st March, 2017. In addition, development expenditure incurred during the year on bearer plants amounting to Rs. 24.09 Lac which was hitherto charged to Statement of Profit & Loss, has been capitalized in this quarter and year ended 31st March, 2017. Because of this, loss for the quarter and year ended 31st March, 2017 is lower by Rs. 24.09 Lac respectively.
- No provision has been made in the accounts for diminution in value of certain investments amounting to Rs. 132.79 Lac, as the management is of the opinion that the diminution is of temporary nature.
- The figures for the quarter ended 31.03.2017 are the balancing figures between the audited figures for the year ended on 31.03.2017 and the published year to date figures upto 31.12.2016. Similarly, previous year figures for the quarter ended 31.03.2016 are the balancing figures between the audited figures for the year ended on 31.03.2016 and the published year to date figures upto 31.12.2015.
- The figures of the previous quarter/year have been re-grouped/re-classified to conform to current quarter/year's classification.
- The above Audited Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th May, 2017.

By Order of the Board
For The Methoni Tea Company Ltd.
Sd/- Anrudha Bubna
Managing Director
DIN: 06842250

Place : Kolkata
Date : 13th May, 2017

স্ববর, গত ৫ বছরে গোটা দেশে জানিয়েছেন, চলতি আর্থিক হবে।

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By Order of the Board
For The Methoni Tea Company Ltd.
Sd/- Anirudha Bubna
Managing Director
DIN: 96842250

Place : Kolkata
Date : 13th May, 2017