

# THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.

TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : [methoni@methonitea.com](mailto:methoni@methonitea.com)

Website : [www.methonitea.com](http://www.methonitea.com)

Ref. No.: SEC/1008/19/502

15<sup>th</sup> November, 2019

To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700 001

SCRIP CODE 10023015

Dear Sir,

Sub: Publication of Unaudited Standalone Financial Results

The Company hereby informs that the Unaudited Standalone financial Results for the quarter ended 30<sup>th</sup> September, 2019 has been published in the Business Standard and Bengali paper Lipi both dated 15<sup>th</sup> November, 2019. Paper cuttings are being attached herewith for your perusal.

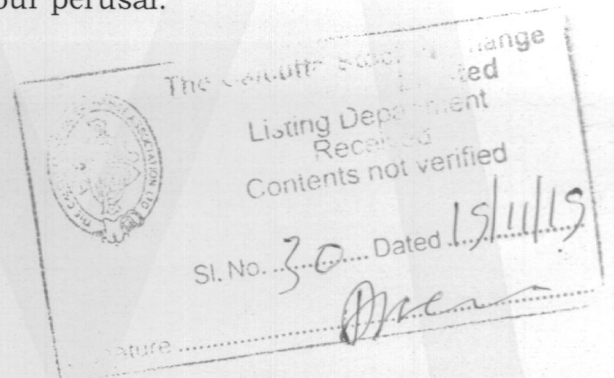
Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For THE METHONI TEA CO LTD.**

  
**CHIEF FINANCIAL OFFICER**

Encl: a/a



**GARDEN : METHONI TEA ESTATE**

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230

Email : [methonitea@rediffmail.com](mailto:methonitea@rediffmail.com)

## THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016  
 CIN No : L15492WB1929PLC006618  
 Phone : (033) 2229 3241, Fax : (033) 2249 6587  
 Website : www.methonitea.com, Email : methoni@methonitea.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2019

PARTICULARS	Quarter Ended On			Six Months Ended On		Year Ended 31.03.2019
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
I Revenue from Operations	667.13	305.52	477.55	972.65	652.44	1,563.33
II Other Income	4.34	4.89	22.69	9.23	25.49	17.77
III Total Income (I+II)	671.48	310.41	500.24	981.89	677.93	1,581.10
IV Expenses						
(a) Cost of Materials Consumed (Note 2)	8.32	48.10	-	56.42	2.44	11.13
(b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress						
(c) Employee benefit expenses	(113.35)	(188.96)	(148.17)	(302.31)	(297.53)	(15.71)
(d) Finance Cost	336.78	304.59	313.58	641.37	616.91	1,134.26
(e) Depreciation and Amortization expenses	5.62	5.05	0.43	10.67	0.80	3.99
(f) Other expenditure	12.00	12.00	10.00	24.00	20.00	53.49
<b>Total Expenses</b>	<b>185.36</b>	<b>169.65</b>	<b>170.73</b>	<b>355.01</b>	<b>309.86</b>	<b>522.67</b>
V Profit/(Loss) before exceptional items and tax (III-IV)	<b>434.73</b>	<b>140.76</b>	<b>329.51</b>	<b>626.88</b>	<b>368.07</b>	<b>1,058.43</b>
VI Exceptional Items	236.75	(40.02)	153.67	196.73	652.48	1,709.83
VII Profit/(Loss) before tax (V-VI)	-	-	-	-	25.45	(128.73)
VIII Tax Expenses	236.75	(40.02)	153.67	196.73	25.45	(128.73)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	-	-	-	-	-	14.84
X Profit/(Loss) from discontinued operations	236.75	(40.02)	153.67	196.73	25.45	(143.57)
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	-	-	-	-	-	4.63
XIV Other Comprehensive Income	236.75	(40.02)	153.67	196.73	25.45	(143.57)
A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+ XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	4.63
16 Earnings Per Shares (EPS) of Rs. 10/- each	236.75	(40.02)	153.67	196.73	25.45	(139.95)
(a) Basic EPS (Rs./Share)	58.03	(9.81)	37.86	48.22	6.24	(35.19)
(b) Diluted EPS (Rs./Share)	58.03	(9.81)	37.86	48.22	6.24	(35.19)

### UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2019

SL No.	PARTICULARS	As at 30.09.2019 (₹ in lakhs)	
		As at 30.09.2019 (Reviewed)	As at 31.03.2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	(a) Property Plant and Equipments & WIP		254.05
	(b) Capital Work in Progress		65.36
	(c) Financial Assets	247.24	
	Investments	81.34	
	(d) Deferred Tax Assets (net)	148.86	262.83
	(e) Other non-current assets	41.17	41.17
2	<b>Current Assets</b>		
	(a) Inventories	140.37	143.89
	(b) Biological Assets other than Bearer plants		
	(c) Financial Assets	411.53	148.83
	Trade receivables	9.98	3.51
	Cash and cash equivalents	98.89	
	(d) Other current assets	14.42	9.79
	<b>TOTAL ASSETS</b>	<b>1,241.00</b>	<b>978.64</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital		
	(b) Other Equity		
	<b>Total Equity</b>	<b>46.80</b>	<b>46.80</b>
2	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	577.20	577.65
	Borrowings	598.89	488.45
	(b) Provisions		
	(c) Other Liabilities		
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables	257.32	92.642
	(b) Other current liabilities	46.53	163.54
	(c) Provisions	76.20	87.17
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,241.00</b>	<b>978.64</b>

**Notes :**

- 1 The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- 2 In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stage could not be ascertained.
- 3 The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- 4 As the ultimate income tax liability will depend on results for the year ending 31st March, 2020 and in view of the seasonal nature of tea business, the position with regards to provision for Current tax and also deferred Tax will be determined at end of the year. The Company follows this consistently for arriving at half-yearly results.
- 5 The Company is engaged only in the business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of Companies Act, 2013.
- 6 The above results for the half year ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2019 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- 7 Depreciation is estimated based on calculation of previous year ended 31st March, 2019.
- 8 Figures for the previous period have been regrouped/rearranged, wherever necessary.

By Order of the Board  
 For The Methoni Tea Company Ltd  
 Anirudha Bubna  
 Managing Director



## THE METHONI TEA COMPANY LIMITED

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2019 (₹ in lakhs)

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	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
I Revenue from Operations	667.13	305.52	477.55	972.65	652.44	1,563.33
II Other Income	4.34	4.89	22.80	9.23	25.49	17.77
III Total Income (I+II)	671.48	310.41	500.24	981.89	677.93	1,581.10
IV Expenses						
(a) Cost of Materials Consumed ( Note 2)	8.32	48.10	-	56.42	2.44	11.13
(b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(113.35)	(188.96)	(148.17)	(302.31)	(297.53)	(15.71)
(c) Employee benefit expenses	336.78	304.59	313.58	641.37	616.91	1,134.28
(d) Finance Cost	5.62	5.05	0.43	10.67	0.80	3.99
(e) Depreciation and Amortization expenses	12.00	12.00	10.00	24.00	20.00	53.49
(f) Other expenditure	105.36	169.65	170.73	355.01	309.86	522.67
Total Expenses	434.73	350.43	246.57	785.16	652.48	1,709.83
V Profit/(Loss) before exceptional items and tax (III-IV)	236.75	(40.02)	153.67	196.73	25.45	(128.73)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	236.75	(40.02)	153.67	196.73	25.45	(128.73)
VIII Tax Expenses	-	-	-	-	-	14.84
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	236.75	(40.02)	153.67	196.73	25.45	(143.57)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	236.75	(40.02)	153.67	196.73	25.45	(143.57)
XIV Other Comprehensive Income	-	-	-	-	-	4.63
A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+ XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	236.75	(40.02)	153.67	196.73	25.45	(138.95)
16 Earnings Per Shares (EPS) of Rs. 10/- each						
(a) Basic EPS (Rs./Share)	58.03	(9.81)	37.66	48.22	6.24	(35.19)
(b) Diluted EPS (Rs./Share)	58.03	(9.81)	37.66	48.22	6.24	(35.19)

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Sl. No.	PARTICULARS	As at 30.09.2019 (Reviewed)	As at 31.03.2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non Current Assets</b>	247.24	254.05
	(a) Property Plant and Equipments & WIP	81.34	65.36
	(b) Capital Work in Progress	-	-
	(c) Financial Assets	148.86	262.83
	Investments	41.17	41.17
	(d) Deferred Tax Assets (net)	140.37	143.89
	(e) Other non-current assets	-	-
2	<b>Current Assets</b>	411.53	148.83
	(a) Inventories	9.98	3.51
	(b) Biological Assets other than Bearer plants	-	-
	(c) Financial Assets	98.89	-
	Trade receivables	14.42	9.79
	Cash and cash equivalents	47.21	49.23
	(d) Other current assets	1,241.00	978.64
	<b>TOTAL ASSETS</b>		
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>	40.80	40.80
	(a) Equity Share Capital	577.20	387.65
	(b) Other Equity	618.00	408.45
	<b>Total Equity</b>		
2	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	2.12	4.71
	Borrowings	6.87	6.87
	(b) Provisions	18.02	13.01
	(c) Other Liabilities	-	-
3	<b>Current liabilities</b>		
	(a) Financial Liabilities	267.02	82.642
	i) Borrowings	46.53	153.54
	ii) Trade Payables	76.20	87.17
	(b) Other current liabilities	206.24	222.26
	(c) Provisions	-	-
	<b>TOTAL - EQUITY AND LIABILITIES</b>	1,241.00	978.64

#### Notes :

- The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stage could not be ascertained.
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- The above results for the half year ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2019 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Depreciation is estimated based on calculation of previous year ended 31st March, 2019.
- Figures for the previous period have been regrouped/rearranged, wherever necessary.

By Order of the Board  
For The Methoni Tea Company Ltd  
Anirudha Bubna  
Managing Director  
DIN No : 06842250

Place : Kolkata  
Date : 14th November, 2019