

THE METHONI TEA COMPANY LIMITED

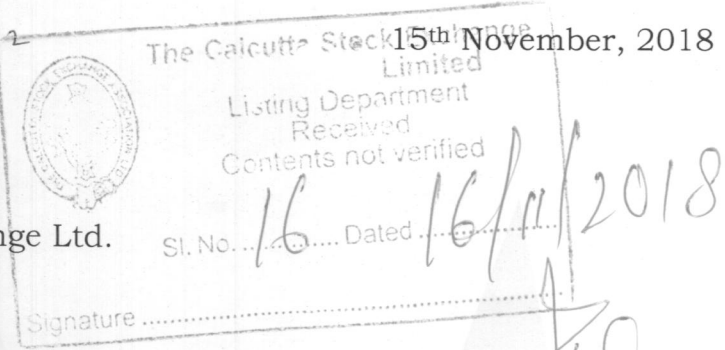
CIN : L15492WB1929PLC006618

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Email : methoni@methonitea.com
Website : www.methonitea.com

Ref. No.: SEC/1008/18/512

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001



SCRIP CODE 10023015

Dear Sir,

Sub: Publication of Unaudited Standalone Financial Results

The Company hereby informs that the Unaudited Standalone financial Results for the quarter ended 30th September, 2018 has been published in the Business Standard and Bengali paper Lipi both dated 15th November, 2018. Paper cuttings are being attached herewith for your perusal.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE METHONI TEA CO LTD.


CHIEF FINANCIAL OFFICER

Encl: a/a

GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
Email : methonite@rediffmail.com

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018 (₹ in lakhs)

PARTICULARS	Quarter Ended On			Six Months Ended On		Year Ended 31.03.2018
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from Operations	477.55	174.89	504.76	852.44	670.54	1,468.39
II Other Income	22.69	2.80	0.23	25.49	2.91	59.69
III Total Income (I+II)	500.24	177.69	504.99	877.93	673.45	1,528.09
IV Expenses						
(a) Cost of Materials Consumed (Note 2)	-	2.44	14.19	2.44	40.61	41.70
(b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(148.17)	(149.36)	(97.10)	(297.53)	(312.91)	14.52
(c) Employee benefit expenses	313.58	303.33	279.40	616.91	527.66	1,007.75
(d) Finance Cost	0.43	0.37	-	0.80	1.45	20.24
(e) Depreciation and Amortization expenses	10.00	10.00	10.00	20.00	20.00	96.08
(f) Other expenditure	170.73	139.13	175.23	208.86	207.33	319.10
Total Expenses	346.57	305.91	381.72	852.48	804.13	1,638.39
V Profit/(Loss) before exceptional items and tax (III-IV)	153.66	(128.22)	123.27	25.44	89.32	(111.30)
VI Exceptional Items	-	-	-	-	-	16.81
VII Profit/(Loss) before tax (V-VI)	153.66	(128.22)	123.27	25.44	89.32	(128.11)
VIII Tax Expenses	-	-	-	-	-	17.09
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	153.66	(128.22)	123.27	25.44	89.32	(145.20)
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	153.66	(128.22)	123.27	25.44	89.32	(145.20)
XIV Other Comprehensive Income						
A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(33.12)
B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+ XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	153.66	(128.22)	123.27	25.44	89.32	(178.32)
16 Earnings Per Share (EPS) of Rs. 10/- each						
(a) Basic EPS (Rs./Share)	37.66	(31.43)	30.21	6.24	21.89	(35.59)
(b) Diluted EPS (Rs./Share)	37.66	(31.43)	30.21	6.24	21.89	(35.59)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018 (₹ in lakhs)

SL No	PARTICULARS	As at 30.09.2018 (Un Audited)	As at 31.03.2018 (Audited)
A	ASSETS		
1	Non Current Assets		
(a)	Property Plant and Equipments & WIP	250.64	215.36
(b)	Capital Work in Progress	45.27	45.37
(c)	Financial Assets		
	Investments	70.59	198.02
(d)	Deferred Tax Assets (net)	56.44	56.44
(e)	Other non-current assets	206.48	205.92
2	Current Assets		
(a)	Inventories	363.64	93.73
(b)	Biological Assets other than Bearer plants	12.80	3.85
(c)	Financial Assets		
	Trade receivables	70.59	3.94
	Cash and cash equivalents	25.85	64.49
(d)	Other current assets	6.86	36.12
	TOTAL ASSETS	1,109.16	922.93
B	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	40.80	40.80
(b)	Other Equity	532.04	475.57
	Total Equity	572.84	516.37
2	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	8.51	13.00
(b)	Provisions	67.96	67.96
3	Current liabilities		
(a)	Financial Liabilities		
	Borrowings	8.79	6.12
	Trade payables	65.11	61.22
(b)	Other current liabilities	86.71	31.36
(c)	Provisions	317.24	224.91
	TOTAL - EQUITY AND LIABILITIES	1,109.16	922.93

Notes :

- The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's estates involves integrated process having various stages as nursery, cultivation etc their values at the intermediate stages could not be ascertained.
- The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- As the ultimate income tax liability will depend on results for the Year ending 31st March, 2018 and in view of the seasonal nature of tea business, the position with regard to provision for Current Tax and also Deferred Tax will be determined at end of the Year. The Company follows this consistently for arriving at quarterly results.
- The Company is engaged in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 - Operating Segment.
- There has been an increase in the wages of tea workers in Assam by Rs. 30 per day from March'18. The company has taken the effect of change of earlier quarters in this quarter.
- The above results for the quarter ended 30th September, 2018 have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th November, 2018. A limited review of the results has been carried out by the Statutory Auditors.
- Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

By Order of the Board
 For The Methoni Tea Company Ltd
 Aniruddha Saha
 Managing Director
 DIN No. : 00242252

Place Kolkata
 Date: 14th November, 2018

THE METHONI TEA COMPANY LIMITED

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(e) Depreciation and Amortization expenses	10.00	10.00	10.00	20.00	20.00	36.08
(f) Other expenditure	170.73	139.13	176.23	309.96	307.33	519.10
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V Profit/(Loss) before exceptional items and tax (III-IV)	153.66	(128.22)	123.27	25.44	89.32	(111.30)
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By Order of the Board
 For The Methoni Tea Company Ltd
 Aniruddha Bhowm
 Managing Director
 DIN No : 06842250

Place: Kolkata
 Date: 14th November, 2018