

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.
TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com
Website : www.methonitea.com

Ref. No.: SEC/1008/20/76

11th November, 2020

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

SCRIP CODE 10023015

Dear Sir,

Sub: Publication of Unaudited Standalone Financial Results

The Company hereby informs that the Unaudited Standalone financial Results for the quarter ended 30th September, 2020 has been published in the Business Standard and Bengali paper Lipi both dated 11th November, 2020. Paper cuttings are being attached herewith for your perusal.

Kindly take the same on record.

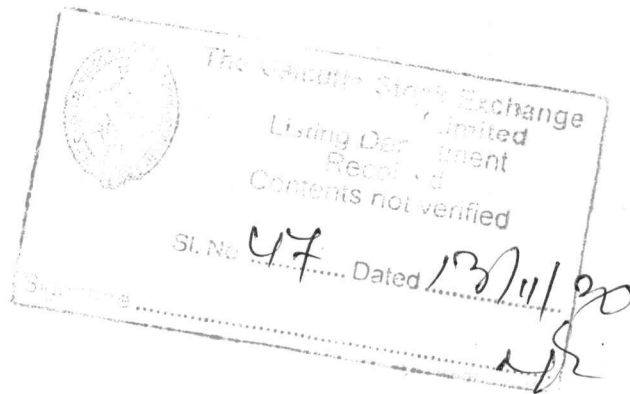
Thanking you,

Yours faithfully,
For THE METHONI TEA CO LTD.

[Signature]

CHIEF FINANCIAL OFFICER

Encl: a/a



GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
Email : methonitea@rediffmail.com

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016

CIN No : L15492WB1929PLC006618

Phone : (033) 40076728, 35222827

Website : www.methonitea.com, Email : methoni@methonitea.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2020 (₹ in lakhs)

PARTICULARS	Quarter Ended On			Six Months Ended On		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
I Revenue from Operations	809.76	167.03	667.13	976.79	972.65	1,769.95
II Other Income	1.36	30.52	4.34	31.66	8.23	150.00
III Total Income (I+II)	811.12	197.55	671.47	1,008.67	981.88	1,926.81
IV Expenses						
(a) Cost of Materials Consumed (Note 2)	38.79	10.56	8.32	49.35	56.42	57.06
(b) Purchase of stock in Trade	-	-	-	-	-	7.68
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(154.34)	(131.47)	(113.35)	(285.81)	(302.31)	20.73
(d) Employee benefit expenses	326.69	232.14	336.78	558.83	641.37	1,193.49
(e) Finance Cost	5.59	6.14	5.62	11.73	10.67	18.26
(f) Depreciation and Amortization expenses	12.23	12.77	12.00	25.00	24.00	49.27
(g) Other expenditure	201.52	102.48	185.38	304.00	355.01	554.88
Total Expenses	430.48	232.62	434.73	663.10	785.16	1,901.37
V Profit/(Loss) before exceptional items and tax (III-IV)	380.64	(35.07)	236.74	345.57	196.72	25.44
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(Loss) before tax (V-VI)	380.64	(35.07)	236.74	345.57	196.72	25.44
VIII Tax Expenses	-	-	-	-	-	(11.92)
IX Profit/(Loss) for the period from continuing operations (VII-IX)	380.64	(35.07)	236.74	345.57	196.72	37.36
X Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	380.64	(35.07)	236.74	345.57	196.72	37.36
XIV Other Comprehensive Income						
A) Items that will not be reclassified to Profit or Loss	1.76	-	-	1.76	-	(15.66)
B) Items that be reclassified to Profit or Loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+ XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)	382.40	(35.07)	236.74	347.33	196.72	21.70
16 Earnings Per Shares (EPS) of Rs. 10/- each						
(a) Basic EPS (Rs./Share)	93.29	(8.60)	58.02	84.70	48.22	9.16
(b) Diluted EPS (Rs./Share)	93.29	(8.60)	58.02	84.70	48.22	9.16

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020 (₹ in lakhs)

Sl. No.	PARTICULARS	As at 30.09.2020 (Reviewed)	As at 31.03.2020 (Audited)
A	ASSETS		
1	Non Current Assets		
	(a) Property Plant and Equipments & WIP	262.17	270.74
	(b) Capital Work in Progress	53.20	45.53
	(c) Financial Assets		
	Investments	5.83	0.03
	(d) Deferred Tax Assets (net)	59.30	59.30
	(e) Other non-current assets	136.33	141.83
2	Current Assets		
	(a) Inventories	367.14	123.63
	(b) Biological Assets other than Bearer plants	16.20	-
	(c) Financial Assets		
	Trade receivables	114.81	31.04
	Cash and cash equivalents	41.33	36.84
	Loans	328.57	341.00
	(d) Other current assets	64.76	68.42
	TOTAL ASSETS	1,449.66	1,127.38
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	40.80	40.80
	(b) Other Equity	749.50	402.17
	Total Equity	790.30	442.97
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	2.59	0.38
	(b) Provisions	6.87	6.87
	(c) Other Liabilities	25.39	25.39
3	Current liabilities		
	(a) Financial Liabilities		
	i) Borrowings	77.90	207.263
	ii) Trade Payables	121.53	101.61
	(b) Other current liabilities	76.55	56.63
	(c) Provisions	348.53	286.27
	TOTAL - EQUITY AND LIABILITIES	1,449.66	1,127.38

Notes :

- The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stage could not be ascertained.
- The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- As the ultimate income tax liability will depend on results for the year ending 31st March, 2021 and in view of the seasonal nature of tea business, the position with regards to provision for Current tax and also deferred Tax will be determined at end of the year. The Company follows this consistently for arriving at half-yearly results
- The Company is engaged only in the business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of Companies Act, 2013.
- The above results for the half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th November, 2020 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Depreciation is estimated based on calculation of previous year ended 31st March, 2020.
- Figures for the previous period have been regrouped/rearranged, wherever necessary.

By Order of the Board
For The Methoni Tea Company Ltd
Rajendra Prasad Bubna
Whole Time Director
DIN No : 00180543

Place : Kolkata
Date : 10th November, 2020

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	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
I Revenue from Operations	302.76	167.03	667.13	976.79	972.65	1,769.95
II Other Income	1.36	30.52	4.34	31.88	9.23	156.86
III Total Income (I+II)	811.12	197.55	671.47	1,008.67	981.88	1,926.81
IV Expenses	38.79	10.56	8.32	49.35	56.42	57.06
(a) Cost of Materials Consumed (Note 2)						7.68
(b) Purchase of stock in Trade						20.73
(c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(154.34)	(131.47)	(113.35)	(285.81)	(302.31)	1,193.49
(d) Employee benefit expenses	326.69	232.14	336.78	558.83	641.37	18.28
(e) Finance Cost	5.59	6.14	5.62	11.73	10.67	49.27
(f) Depreciation and Amortization expenses	12.23	12.77	12.00	25.00	24.00	554.88
(g) Other expenditure	201.52	102.48	185.36	304.00	355.01	1,901.37
Total Expenses	430.48	232.62	434.73	663.10	785.16	25.44
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XIII Profit/(Loss) for the period (IX+XII)						
XIV Other Comprehensive Income						(15.86)
A) Items that will not be reclassified to Profit or Loss	1.76			1.76		
B) Items that be reclassified to Profit or Loss						
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	Cash and cash equivalents	326.57	341.00
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By Order of the Board
For The Methoni Tea Company Ltd
Rajendra Prasad Bultna
Whole Time Director
DIN No : 06180543

Place : Kolkata
Date : 10th November, 2020