

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.
TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com

Website : www.methonitea.com

Ref. No.: SEC/1008/19/319

5th August, 2019

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

SCRIP CODE 10023015

Dear Sir,

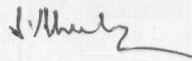
Sub: Publication of Unaudited Standalone Financial Results

The Company hereby informs that the Unaudited Standalone financial Results for the quarter ended 30th June, 2019 has been published in the Business Standard and Bengali paper Lipi both dated 4th August, 2019. Paper cuttings are being attached herewith for your perusal.

Kindly take the same on record.

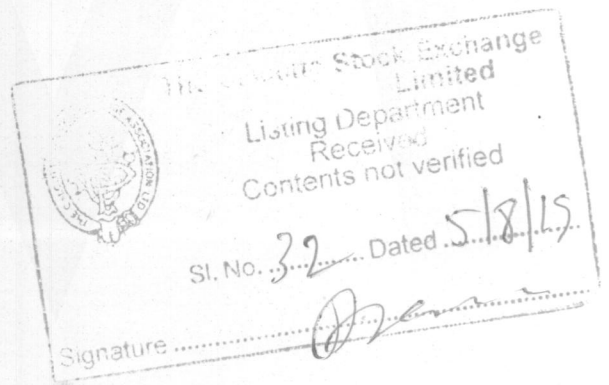
Thanking you,

Yours faithfully,
For THE METHONI TEA CO LTD.



CHIEF FINANCIAL OFFICER

Encl: a/a



GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
Email : methonitea@rediffmail.com

THE METHONI TEA CO. LTD.

Regd. Office : 75-C Park Street, 1st Floor, Kolkata - 700 016
 CIN No L15492WB1929PLC006618
 Phone : (033) 2229 3241, Fax : (033) 2249 6587
 Email : methoni@methonitea.com, Website : www.methonitea.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹. In lakhs)

Particulars	Quarter Ended On			Year Ended
	30.06.2019 (Reviewed)	30.06.2018 (Reviewed)	31.03.2019 Audited	31.03.2019 Audited
I Revenue From Operations	305.52	174.89	182.11	1,563.33
II Other Income	4.89	2.80	4.72	17.77
III Total Income (I+II)	310.40	177.69	186.83	1,581.10
IV Expenses				
a) Cost of Materials Consumed (Note 2)	48.10	2.44	8.64	11.13
b) Changes in inventories of finished goods	(188.96)	(149.36)	66.14	(15.71)
c) Employee benefit Expenses	304.59	303.33	255.26	1,134.26
d) Finance Cost	5.05	0.37	2.82	3.99
e) Depreciation and Amortization Expenses	12.00	10.00	23.49	53.49
f) Other Expenditure	169.65	139.13	85.26	522.67
Total Expenses	350.42	305.91	441.61	1,709.83
V Profit/(loss) before exceptional items and tax (I-IV)	(40.02)	(128.22)	(254.78)	(128.73)
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(40.02)	(128.22)	(254.78)	(128.73)
VIII Tax Expense	-	-	14.84	14.84
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(40.02)	(128.22)	(269.62)	(143.57)
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(40.02)	(128.22)	(269.62)	(143.57)
XIV Other Comprehensive Income				
A) Items that will not be reclassified to profit or loss	-	-	4.63	4.63
B) Items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(40.02)	(128.22)	(265.00)	(128.95)
16. Earning Per Share (EPS)				
(a) Basic EPS (₹/Share)	(9.81)	(31.43)	(66.08)	(35.19)
(b) Diluted EPS (₹./Share)	(9.81)	(31.43)	(66.08)	(35.19)

Notes to Accounts :

- The Financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34-Interim reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules thereunder and other accounting principle generally accepted in India.
- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stages could not be ascertained.
- The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- As the ultimate income tax liability will depend on results for the Year ending 31st March, 2020 and in view of the seasonal nature of tea business, the position with regard to provision for Current Tax and also deferred Tax will be determined at end of the Year. The Company follows this consistently for arriving at quarterly results.
- The Company is engaged only in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind-AS-108 on "Segment Reporting" prescribed under Section 133 of Companies Act, 2013.
- The above results for the quarter ended 30th June 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd August, 2019 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Depreciation is estimated based on calculation of previous year ended 31st March 2019.
- Figures for the previous period have been regrouped/rearranged, wherever necessary.

By Order of the Board
For The Methoni Tea Company Limited
 Anirudha Bhusin
 Director

Place: Kolkata
 Date: The 3rd Day of August, 2019

DIN No: 08842256

from 22nd August 2019 to 26th August 2019 (both days inclusive) for the purpose of AGM of the Company.

Place: Kolkata
Date: 03.08.2019

By Order of the Board
AJKHADA
Managing Director
DIN - 0066867

THE METHONI TEA CO. LTD.

Regd. Office : 75-C Park Street, 1st Floor, Kolkata - 700 016

CIN No L15492WB1929PLC006616

Phone : (033) 2229 3241, Fax : (033) 2249 6587

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(₹. In lakhs)

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By Order of the Board
For The Methoni Tea Company Limited
Anirudha Bhabra
Director

Place: Kolkata
Date: The 3rd Day of August, 2019

DIN No: 06842250