

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.
TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com

Website : www.methonitea.com

Ref. No.: SEC/1008/19/66

15th January, 2020

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001

SCRIP CODE 10023015

Dear Sir,

Sub: Publication of Unaudited Standalone Financial Results

The Company hereby informs that the Unaudited Standalone financial Results for the quarter ended 31st December, 2019 has been published in the Business Standard and Bengali paper Lipi both dated 15th January, 2020. Paper cuttings are being attached herewith for your perusal.

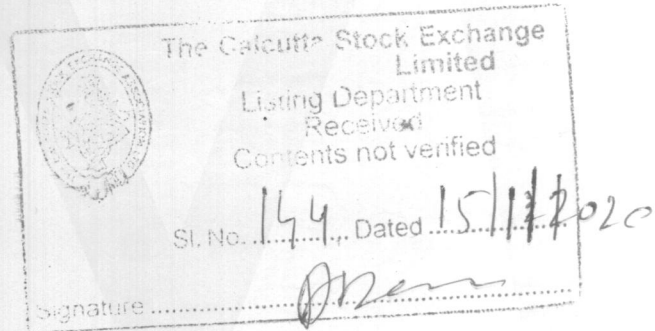
Kindly take the same on record.

Thanking you,

Yours faithfully,
For **THE METHONI TEA CO LTD.**


CHIEF FINANCIAL OFFICER

Encl: a/a



GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
Email : methonite@rediffmail.com

THE METHONI TEA COMPANY LIMITED

Regd. Office: 75-C Park Street, Kolkata : 700 016
 CIN No : L15492WB1929PLC006618, Phone : (033) 2229 3241, Fax : (033) 2249 6587,
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in lakhs except per share data)

Sl. No.	PARTICULARS	Quarter Ended On			Nine Months Ended On		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from Operations	662.04	667.13	728.78	1,534.70	1,381.22	1,563.33
II	Other Income	11.68	2.76	0.36	3.16	16.80	17.77
III	Total Revenues (I+II)	573.72	669.90	729.14	1,537.86	1,397.82	1,581.10
IV	Expenses						
	(a) Cost of Materials Consumed	0.64	8.32	0.05	57.06	2.49	11.13
	(b) Changes in inventories of finished goods	144.17	(113.35)	215.68	(158.14)	(81.85)	(15.71)
	(c) Employee benefits expenses	298.31	336.78	262.09	939.68	879.00	1,134.26
	(d) Finance Cost	3.87	5.62	0.37	14.53	1.17	3.99
	(e) Depreciation and amortisation expenses	12.00	12.00	10.00	36.00	30.00	53.49
	(f) Other expenditure	124.91	183.78	140.35	462.17	440.99	522.67
	Total Expenses	583.90	433.15	628.53	1,551.31	1,271.78	1,709.63
V	Profit / (Loss) before exceptional items and tax (III-IV)	(10.18)	236.75	100.61	186.55	126.06	(128.73)
VI	Exceptional Items						
VII	Profit / (Loss) before tax (V-VI)	(10.18)	236.75	100.61	186.55	126.06	14.84
VIII	Tax Expenses						
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(10.18)	236.75	100.61	186.55	126.06	(143.87)
X	Profit / (Loss) from discontinued operations						
XI	Tax Expense of discontinued operations						
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)						
XIII	Profit / (Loss) for the period (IX-XII)	(10.18)	236.75	100.61	186.55	126.06	(143.87)
XIV	Other Comprehensive Income						
	A) Items that will not be reclassified to Profit or Loss						4.63
	B) Items that be reclassified to Profit or Loss						
XV	Total Comprehensive Income for the period (IX+X) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(10.18)	236.75	100.61	186.55	126.06	(138.95)
XVI	Earnings Per Shares (EPS) of ₹ 10/- each						
	(a) Basic EPS (₹ /Share)	(2.49)	58.03	24.66	45.72	30.80	(35.19)
	(b) Diluted EPS (₹ /Share)	(2.49)	58.03	24.66	45.72	30.80	(35.19)

Notes to Accounts :

- These financial results have been prepared in accordance with recognition and measurement principles laid down in IND AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.
- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stages could not be ascertained.
- The Company is engaged in the business of manufacture and sale of tea which is seasonal in nature and as such the above results for three months are not indicative of the results for the full year.
- As the ultimate income tax liability will depend on results for the Year ending 31st March, 2020 and in view of the seasonal nature of tea business, the position with regard to provision for Current Tax and also deferred Tax will be determined at end of the Year. The Company follows this consistently for arriving at quarterly results.
- The Company is engaged only in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of the Companies Act, 2013.
- The above results for the quarter ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th January, 2020 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Depreciation is estimated based on calculation of previous year ended 31st March, 2019.
- Figures for the previous period have been regrouped / rearranged, wherever necessary.

By Order of the Board
 For The Methoni Tea Company Ltd.
 Rajendra Prasad Bhowmik
 Whole Time Director
 DIN No. 00180543

Place : Kolkata
 Date : The 14th day of January, 2020

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By Order of the Board
 For The Methoni Tea Company Ltd.
 Rajendra Prasad Bhubna
 Whole Time Director
 DIN No. 00180543

Place : Kolkata
 Date : The 14th day of January, 2020