

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERED OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.
TEL. : +91 33 4007 6728 / 2229 3241 / 7638 / 1258. FAX : +91 33 2249 6587

Email : methoni@methonitea.com
Website : www.methonitea.com

Ref. No.: SEC/1008/18/147

28th May, 2018

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

SCRIP CODE 10023015

Dear Sir,

Sub: Publication of Audited Standalone Financial Results

The Company hereby informs that the Audited Standalone financial Results for the quarter/year ended 31st March, 2018 has been published in the Business Standard and Bengali paper Lipi both dated 28th May, 2018. Paper cuttings are being attached herewith for your perusal.

Kindly take the same on record.

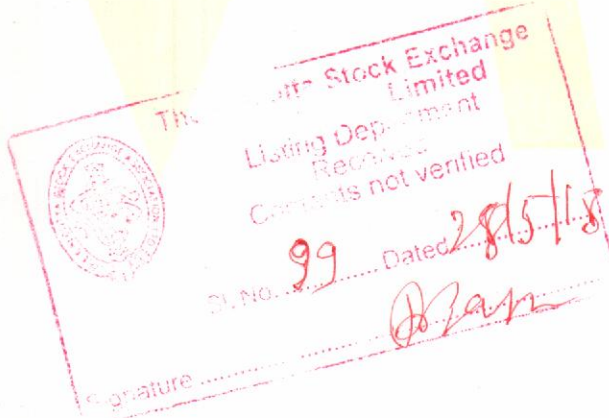
Thanking you,

Yours faithfully,
For THE METHONI TEA CO LTD.

S. Bhattacharya

CHIEF FINANCIAL OFFICER

Encl: a/a



GARDEN : METHONI TEA ESTATE

PO - Bokakhat, Dist. Golaghat, Assam 785612. Tel. : +91 3776 268230
Email : methonite@rediffmail.com

THE METHONI TEA COMPANY LIMITED

Regd. Office : 75-C Park Street, Kolkata - 700 016

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ in lakhs except per share data)

Business Standard
28/5/18

PARTICULARS	Quarter ended On			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I Revenue from Operations	187.45	810.40	160.80	1,468.39	1,279.18
II Other income	56.71	0.07	-	59.89	23.74
III Total Revenues (I+II)	244.17	810.47	160.80	1,528.09	1,302.92
IV Expenses					
(a) Cost of Materials Consumed	0.02	1.07	11.74	41.70	50.91
(b) Changes in inventories of finished goods	148.54	178.89	129.37	14.52	(8.11)
(c) Employee benefits expenses	246.66	233.44	250.30	1,007.75	905.70
(d) Finance Cost	18.79	-	6.37	20.24	17.86
(e) Depreciation and amortisation expenses	6.08	10.00	11.91	36.08	38.91
(f) Other expenditure	75.54	138.23	41.50	519.10	485.72
Total Expenses	495.63	559.63	451.19	1,639.39	1,490.99
V Profit/(Loss) before exceptional items and tax (III-IV)	(251.46)	50.84	(290.39)	(111.30)	(188.08)
VI Exceptional items	16.81	-	-	16.81	-
VII Profit/(Loss) before tax (V+VI)	(268.27)	50.84	(290.39)	(128.11)	(188.08)
VIII Tax Expenses	17.09	-	(13.71)	17.09	(13.71)
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	(285.36)	50.84	(276.67)	(145.20)	(174.37)
X Profit/(Loss) from discontinued operations	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(Loss) for the period (IX+XII)	(285.36)	50.84	(276.67)	(145.20)	(174.37)
XIV Other Comprehensive Income					
A) Items that will not be reclassified to Profit or Loss	(33.12)	-	(27.54)	(33.12)	(27.54)
B) Items that be reclassified to Profit or Loss	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(318.48)	50.84	(304.21)	(178.32)	(201.91)
XVI Earnings Per Share (EPS) of ₹10/- each					
(a) Basic EPS (₹/Share)	(69.94)	12.46	(67.81)	(35.59)	(42.74)
(b) Diluted EPS (₹/Share)	(69.94)	12.46	(67.81)	(35.59)	(42.74)

STATEMENT OF ASSETS AND LIABILITIES

(Figures in Rs.)

Sl. No.	PARTICULARS	As at 31st March, 2018 (Audited)	As at 31st March, 2017 (Audited)	As at 31st March, 2018 (Audited)
II. ASSETS				
(1)	Non-Current Assets			
	(a) Property Plant and Equipments	216,35,795	201,18,535	200,93,353
	(b) Capital Work in Progress	45,36,847	34,75,381	-
	(c) Financial Asset			
	(i) Investment	198,01,809	327,29,100	635,63,805
	(d) Deferred Tax Assets (net)	58,44,289	67,62,068	46,01,884
	(e) Other Non-Current Assets	205,92,427	230,05,226	113,40,953
(2)	Current Assets			
	(a) Inventories	93,73,147	109,91,792	117,31,683
	(b) Biological Assets other than Bearer Plants	3,54,517	2,69,275	1,74,943
	(c) Financial Assets			
	(i) Trade Receivables	3,94,337	1,84,828	1,43,482
	(ii) Cash and Cash Equivalents	64,49,100	272,46,299	275,24,100
	(iii) Loans	-	16,11,287	16,11,287
	(d) Other Current Assets	36,11,573	16,33,001	22,96,089
	Total Assets	922,85,441	1282,26,700	1430,81,339
I. EQUITY & LIABILITIES				
(1)	EQUITY			
	(a) Equity Share Capital	40,80,000	40,80,000	40,80,000
	(b) Other Equity	475,56,765	661,15,487	864,46,968
	Total Equity	516,36,765	701,95,487	905,26,968
	LIABILITIES			
(2)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	13,00,139	-	-
	(b) Provisions	67,96,337	67,96,337	67,96,337
(3)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	6,11,670	-	-
	(ii) Trade Payables	61,21,539	112,62,128	70,39,017
	(b) Other Current Liabilities	34,36,280	208,36,150	239,30,111
	(c) Provisions	224,90,516	191,36,598	147,88,908
	Total Equity & Liabilities	922,85,441	1282,26,700	1430,81,339



Whereas the undersigned being the Securitisation and Re-exercise of Powers of Issued a demand notice amount mentioned in of receipt of the said borrower/ guarantor/ property described here read with Rule 8 of the hereby cautioned not to the Micro Housing Fin expenses thereon until

S. No.	Name of the Borrower(s)/ Guarantor (s).	Dem No. Dt.
1.	Mrs. Madhumita Das	08-03

Place : Kolkata
Date : 28/05/2018

TRADE

Notes to Accounts

- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2015.
- In regards to Tea Business, the value of consumption of raw materials represents only green leaf purchased from other growers. As the production of Green Leaf (Raw materials consumed by the company for manufacturing of tea) from the company's own estate involves integrated process having various stages as nursery, cultivation etc., their values at the intermediate stages could not be ascertained.
- Tea is designated as agricultural produce at the point of harvest and is measured at their fair value less cost to sell as at each reporting date. Any changes in fair value are recognised in the statement of profit and loss in the year in which they arise.
- The Company is engaged only in the Business of integrated activities of manufacture and sale of tea predominantly in the domestic market. Hence, there is no reportable segment as per Ind AS-108 on "Segment Reporting" prescribed under Section 133 of the Companies Act, 2013.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below.

Reconciliation between previous GAAP and Ind AS

i) Equity Reconciliation

	31st March 2017	01st April 2016
Total Equity as per previous Indian GAAP	718,04,623	915,93,655
Adjustments for impact of Ind AS:		
a) Changes in the accounting policy		
- Fair value of Biological Assets other than Bearer Plant (Unharvested Tea Leaves)	2,69,276	1,74,943
- Valuation of Closing Stock (Application of IND AS 41)	(13,14,763)	(12,41,632)
- Changes in Fair Value of FVOCI Equity Instruments	(5,63,659)	-
Equity under Ind AS	701,95,487	905,26,966

ii) Comprehensive Income Reconciliation

Profit (Loss) after tax as per Previous GAAP	(197,89,032)	(329,16,627)
- Remeasurement of Defined Benefit Plan	(31,20,787)	-
- Fair value of Biological Assets other than Bearer Plant (Unharvested Tea Leaves)	94,333	1,74,943
- Valuation of Closing Stock (Application of IND AS 41)	(73,121)	(12,41,632)
- Tax Adjustment for Defined Benefit Plan	7,89,559	-
Profit (Loss) after tax as per Ind AS	(158,57,474)	(315,00,052)
Other Comprehensive Income		
- Remeasurement of Defined Benefit Plan	(31,20,787)	-
- Changes in Fair Value of FVOCI Equity Instruments	(4,22,531)	-
- Tax Adjustment for Defined Benefit Plan	7,89,559	-
Total Comprehensive Income for the Year	(201,90,381)	(315,00,052)

- The figures of the last quarter for the current year and the previous year are the balancing figures in respect of the full financial year ended 31st March and the unaudited published year to date figures upto third quarter ended 31st December, which were subject to limited review.
- Figures for the quarter and year ended 31st March 2017, have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the corresponding figure for the current quarter and year.
- The above Audited result for the quarter and year ended March 31, 2018, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on May 26, 2018.

Place: Kolkata
Date: The 26th day of May, 2018

By Order of the Board
For The Methoni Tea Company Ltd.
Anirudha Bubna
Managing Director
DIN: 06842250

Our Client, M/ Ghosh Para 711106, West and trade incl and Tobacco F and proprietor copyright of the and Tobacco I acquired reput and use since trademark and marks under th 1957 and thus I has noticed so client's well-k consumers, the copyrights. All client will take s entity found to other mark or I media, merchar against such m notice of our clie our client to persons/firms/c and damage to public as well.

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