

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERD OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.

TEL. : +91 33 4007 6728, E-mail : methoni@methonitea.com

Website : www.methonitea.com

November 30, 2021

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Name: The Methoni Tea Company Limited

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Further to our letter dated November 22, 2021 and in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, November 30, 2021, has approved the following:

1. Sale of Tea Garden of the Company situated at Methoni Tea Estate P.O Bokakhat, Dist Golaghat, Assam - 785612 and matter connected therewith to a prospective buyer based on the highest negotiated price. The selling price will be determined in accordance with provisions of application laws and based on the valuation report by a registered valuer.

The disclosures as per Part A of Schedule III of the LODR Regulations are as under:

Details	Disclosure
a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The investment in garden was INR 3.60 crores which constitute 58.64.% of net worth of the Company as on March 31, 2021; and INR 19.64 Crores revenue was generated during the year 2020-2021
b) date on which the agreement for sale has been entered into;	Not yet identified
c) the expected date of completion of sale/disposal;	Cannot be ascertained as of now as the process of sale will be started after approval of shareholders.
d) consideration received from such sale/disposal;	Not yet identified
e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not yet identified
f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not yet identified

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g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	
i) name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.;	Not Applicable
ii) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
iii) area of business of the entity(ies);	Not Applicable
iv) rationale for slump sale;	Not Applicable
v) in case of cash consideration - amount or otherwise share exchange ratio;	Not Applicable
vi) brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable

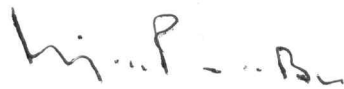
2. Conducting of postal allot to seek approval of the shareholding for the above proposals.

Further, in terms of the Company's Code of Conduct for Prevention of Insider Trading, the Trading window shall remain closed for the designated persons upto December 31, 2021.

Kindly take the above information on record and disseminate.

Thanking you,

For The Methoni Tea Company Limited



RAJENDRA PRASAD BUBNA

Whole-time Director

DIN: 00180543

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