

THE METHONI TEA COMPANY LIMITED

CIN : L15492WB1929PLC006618

REGISTERD OFFICE : 75C PARK STREET, 1ST FLOOR, KOLKATA 700016.

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Website : www.methonitea.com

November 22, 2021

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Scrip Name: The Methoni Tea Company Limited

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Further to our letter dated November 17, 2021 and in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today, November 22, 2021, has approved the following:

1. Subject to the approval of the shareholders of the Company, increase in the Authorised Share Capital of the Company from existing Rs.50,00,000 (Rupees Fifty Lakhs) divided into 5,00,000 (Five Lakhs) Equity Shares of Rs.10/- each to Rs.1,00,00,000 (Rupees One Crores) divided into 10,00,000 (Ten Lakhs) Equity Shares of Rs. 10/- each and consequential amendment to Clause 5 of the Memorandum of Association and Clause 4 of the Articles of Association of the Company.
2. Issue and allot, subject to the approval of the shareholders of the Company, a maximum of upto 5,00,000 (Five Lakhs) equity shares of the Company of face value of Rs. 10/- each at a price of Rs.152/- per share (including premium of Rs. 142/- per share) to Mr. Rajendra Prasad Bubna, Mrs. Anita Bubna and M/s. Monet Securities Pvt. Ltd., being the persons belonging to promoter Group and M/s. Gita Energy Generation Private Limited, entity forming part of public category corporate shareholder. The issue price for the proposed allotment of Equity Shares is determined in accordance with the Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2018.
3. Calling of an Extra-Ordinary General Meeting (EGM) on December 17, 2021 at 11.30 a.m., to seek approval of the shareholding for the above proposals.
4. Appointment of Mr. Md. Shahanwaz, Practicing Company Secretary (COP: 15076 & M. No. 21427) as the Scrutinizer to conduct the e-voting process for the EGM.

Kindly take the above information on record and disseminate.

Thanking you,

For The Methoni Tea Company Limited



RAJENDRA PRASAD BUBNA

Whole-time Director

DIN: 00180543

GARDEN : METHONI TEA ESTATE

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